



ADMINISTRATION
& INFORMATION

ECONOMIC ANALYSIS DIVISION

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FOR IMMEDIATE RELEASE

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Wyoming Cost of Living Index for the Fourth Quarter of 2024

CHEYENNE - The fourth quarter of 2024 Wyoming Cost of Living Index (WCLI) is now available from the State of Wyoming, Economic Analysis Division. The WCLI consists of two parts, **Inflation**, which measures year-over-year change (annual) and the **Comparative Cost of Living Index** which compares each county's cost of living in one period (not over time) to the statewide average.

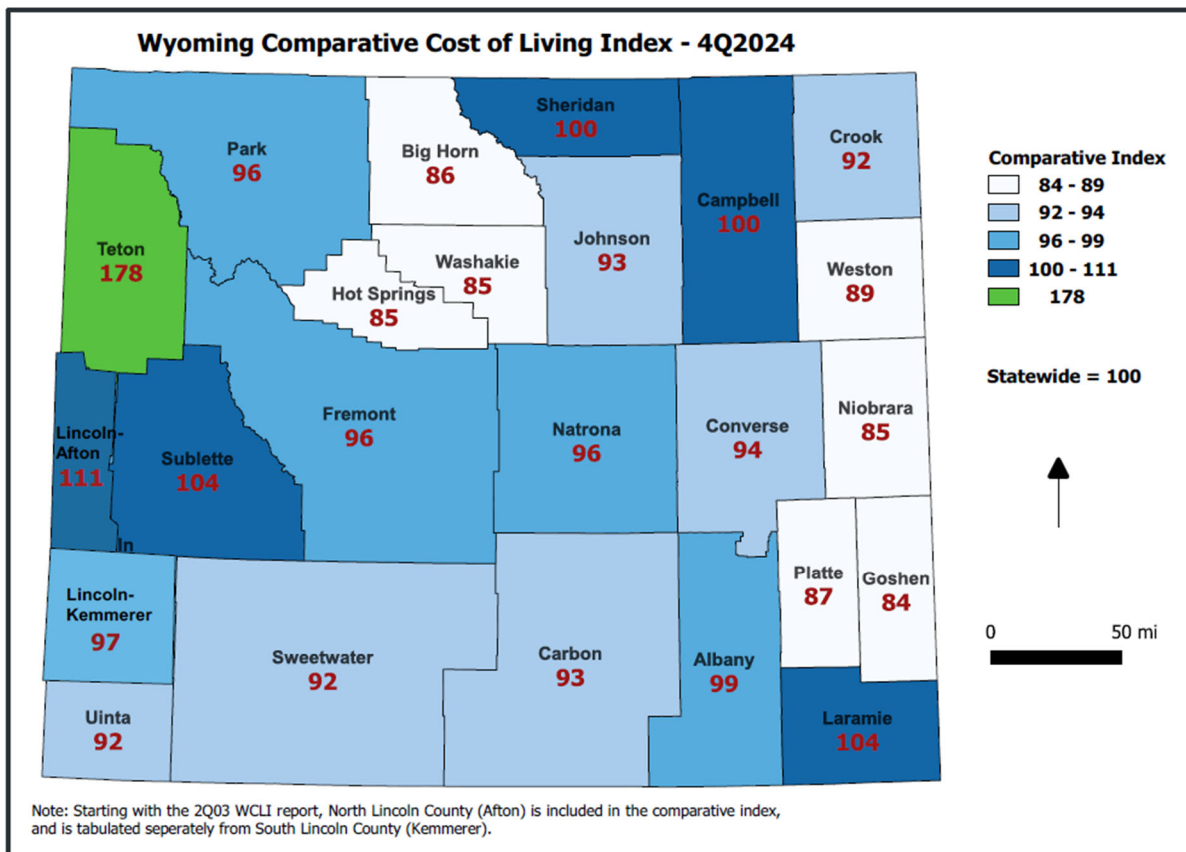
Inflation results:

- All Items Statewide inflation was 4.6%
- Statewide inflation by consumer category:
 - Food 5.6%
 - Housing 5.6%
 - Transportation 3.9%
 - Medical 2.9%
 - Apparel 2.8%
 - Recreation & Personal Care 1.0%
- Regional inflation rates:
 - Central 5.6%
 - Northeast 4.8%
 - Northwest 4.5%
 - Southwest 4.2%
 - Southeast 4.0%

U.S. inflation rate, CPI-U, from December 2024 to December 2024 was 2.9% (Source: U.S. Bureau of Labor Statistics, BLS - Consumer Price Index for all Urban Consumers).

WCLI inflation is reported for the State, by consumer category, and for five regions in the State. Inflation measures year-over-year price changes in six consumer categories. The inflation figures for the fourth quarter of 2024 represent the percent change in the price level of a standard basket

of selected consumer items priced in the fourth quarter of 2024, compared with the price level of the same goods and services recorded one year prior (fourth quarter of 2023).



The Comparative Cost of Living Index represents each county's price level compared to the statewide average (100) during a single period. For the fourth quarter of 2024, the Comparative Cost of Living Index ranked Teton (178) as the county with the highest **All Items** value, which indicates that the cost of living in Teton County was estimated 78 percent higher than the statewide average in the quarter.

Comparative Cost of Living Index values for all counties in Wyoming are listed in Table 1 on page 4. Movement in ranking from a previous survey does not indicate that the price level has increased or decreased in a particular county. Instead, these values reflect relative price levels in each county, *at the time of data collection*, compared with the statewide average of 100. Comparative Cost of Living Index data were also produced by consumer category for every county.

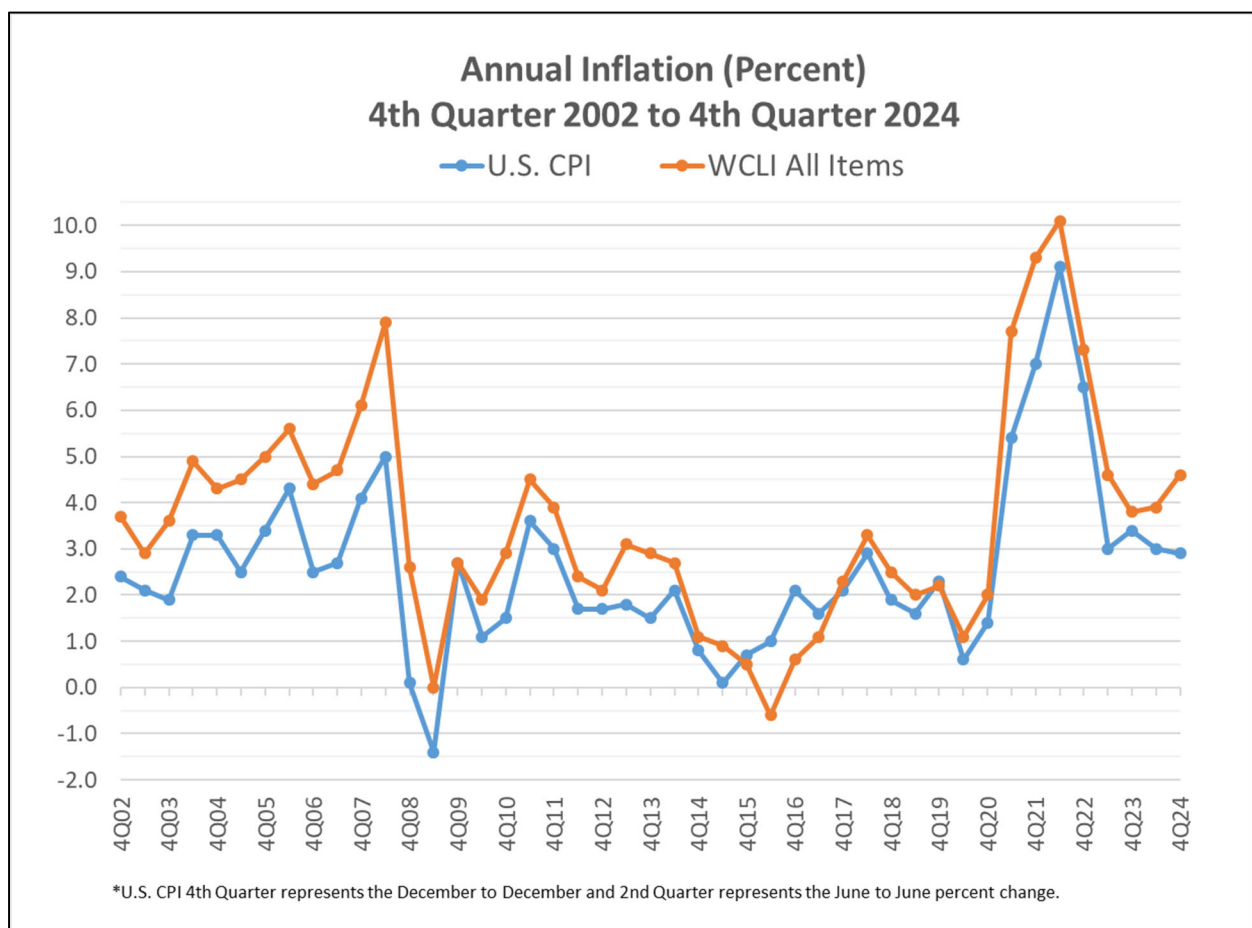
Survey Methodology

The WCLI is produced biannually, the second quarter and the fourth quarter. Price data are collected in twenty-eight cities and towns in Wyoming and the data are used to build a Comparative Cost of Living Index by county and to estimate overall inflation rates for Wyoming and the five designated regions of the State. A map of the twenty-eight cities and towns where price data were collected is displayed on page 5.

Communities across the State are included in the WCLI based on the following criteria: First, the largest city or town in each county is priced; additionally, prices are collected in any city or town with populations greater than 5,000 or in cases of a city or town having at least 80 percent of a county's largest community's population. In counties where only one community was priced, those prices were used to represent the entire county. In counties where two communities were surveyed, a population-weighted average of the prices for the two communities was used for the entire county. In addition, starting with the second quarter of 2003 WCLI report, Afton, in Lincoln County, was added as a sampling point through legislative action in 2003. Kemmerer is still priced. Comparative Cost of Living Index numbers are reported separately for Afton and Kemmerer. Beginning with the second quarter of 2004, Afton, has been included in the inflation calculations.

The 140 consumer items surveyed were aggregated into six categories, which were then weighted using item weights from the U.S. Bureau of Labor Statistics (BLS), Consumer Price Index (CPI-U), reflective of their overall importance in the average consumer's budget. These categories, and their respective weight components, include Housing (50.5%), Transportation (15.9%), Food (13.6%), Recreation & Personal Care (8.9%), Medical (8.0%), and Apparel (3.2%).

The data are weighted by population to more accurately represent the price changes experienced by the majority of consumers in Wyoming.



The Division wishes to extend its sincere appreciation to all of the businesses and individuals whose cooperation and assistance made this survey possible.

Table 1 - Wyoming Comparative Cost of Living Index - 4Q24
(Statewide Average = 100)

COUNTY	Index Number by Category:							Recreation & Personal Care
	All Items	Food	Housing	Apparel	Transportation	Medical		
Teton	178	123	242	127	106	105	112	
Lincoln-Afton	111	100	114	112	104	134	100	
Sublette	104	114	100	121	105	101	106	
Laramie	104	98	110	90	98	94	99	
Sheridan	100	101	98	109	103	97	103	
Campbell	100	102	98	100	102	94	104	
Albany	99	102	100	111	99	89	94	
Lincoln-Kemmerer	97	105	88	107	102	117	105	
Park	96	99	91	104	102	99	105	
Natrona	96	100	93	94	97	97	102	
Fremont	96	99	91	104	100	114	91	
Converse	94	101	89	92	97	109	93	
Carbon	93	99	86	102	98	117	91	
Johnson	93	109	83	117	99	94	102	
Sweetwater	92	90	87	88	101	106	97	
Uinta	92	84	86	98	100	108	104	
Crook	92	97	80	106	103	108	109	
Weston	89	105	74	99	101	115	102	
Platte	87	100	77	106	101	86	93	
Big Horn	86	100	72	91	101	97	101	
Hot Springs	85	95	72	98	101	92	104	
Washakie	85	96	73	100	100	86	99	
Niobrara	85	104	70	95	99	98	100	
Goshen	84	104	71	96	96	92	93	

Starting with the 2Q03 Comparative Index, Lincoln-Afton was included.

Table 2 - Annual Inflation Rates by Category

QUARTER:	Inflation Rate by Category (Statewide Average):							Recreation & Personal Care
	All Items	Food	Housing	Apparel	Transportation	Medical		
WEIGHTS:	100.0	13.6	50.5	3.2	15.9	8.0	8.9	
4Q18	2.5	2.6	2.0	4.7	2.8	4.8	1.2	
2Q19	2.0	2.3	2.7	3.6	-0.8	5.0	-0.3	
4Q19	2.2	0.9	2.7	7.1	1.4	4.0	-0.4	
2Q20	1.1	4.9	2.6	2.7	-7.3	3.0	-1.0	
4Q20	2.0	2.7	3.2	4.0	-3.1	1.9	2.0	
2Q21	7.7	1.9	5.5	4.6	23.3	3.6	8.0	
4Q21	9.3	8.3	7.4	3.3	22.1	4.3	6.7	
2Q22	10.1	15.6	8.6	3.2	16.4	3.9	5.6	
4Q22	7.3	15.1	8.3	3.1	1.3	5.1	5.9	
2Q23	4.6	7.0	6.1	8.2	-1.5	3.8	4.2	
4Q23	3.8	3.8	4.2	3.0	2.2	4.1	5.3	
2Q24	3.9	5.8	4.4	1.3	1.2	4.3	3.2	
4Q24	4.6	5.6	5.6	2.8	3.9	2.9	1.0	

Note: Item weights may not add to 100 due to rounding.

Note: The 2Q99 inflation calculations mark the first time the WCLI used all 23 counties to calculate the inflation rates.

Previously, only 15 counties were used. Starting with the 2Q04 report, the inflation numbers include Lincoln-Afton.

Table 3 - Annual Inflation Rates by Region

QUARTER:	U.S. CPI*	Statewide Inflation Rate By Region (All Items):					
		All Items	Southeast	Southwest	Central	Northeast	Northwest
4Q18	1.9	2.5	1.9	1.0	2.7	4.8	2.3
2Q19	1.6	2.0	1.7	2.2	2.3	2.3	1.9
4Q19	2.3	2.2	2.5	1.6	2.3	1.9	2.5
2Q20	0.6	1.1	1.8	0.2	1.7	-0.2	0.8
4Q20	1.4	2.0	1.9	1.9	2.7	0.9	2.1
2Q21	5.4	7.7	7.2	8.9	7.4	8.1	7.6
4Q21	7.0	9.3	10.2	9.2	7.4	10.4	9.1
2Q22	9.1	10.1	10.5	10.5	10.0	10.2	9.0
4Q22	6.5	7.3	7.2	8.2	7.4	6.7	7.0
2Q23	3.0	4.6	4.3	5.1	4.1	4.2	6.5
4Q23	3.4	3.8	3.3	5.0	2.7	4.1	5.1
2Q24	3.0	3.9	3.3	4.3	3.9	4.1	4.4
4Q24	2.9	4.6	4.0	4.2	5.6	4.8	4.5

Note: The 2Q99 inflation calculations mark the first time the WCLI used all 23 counties to calculate the inflation rates.

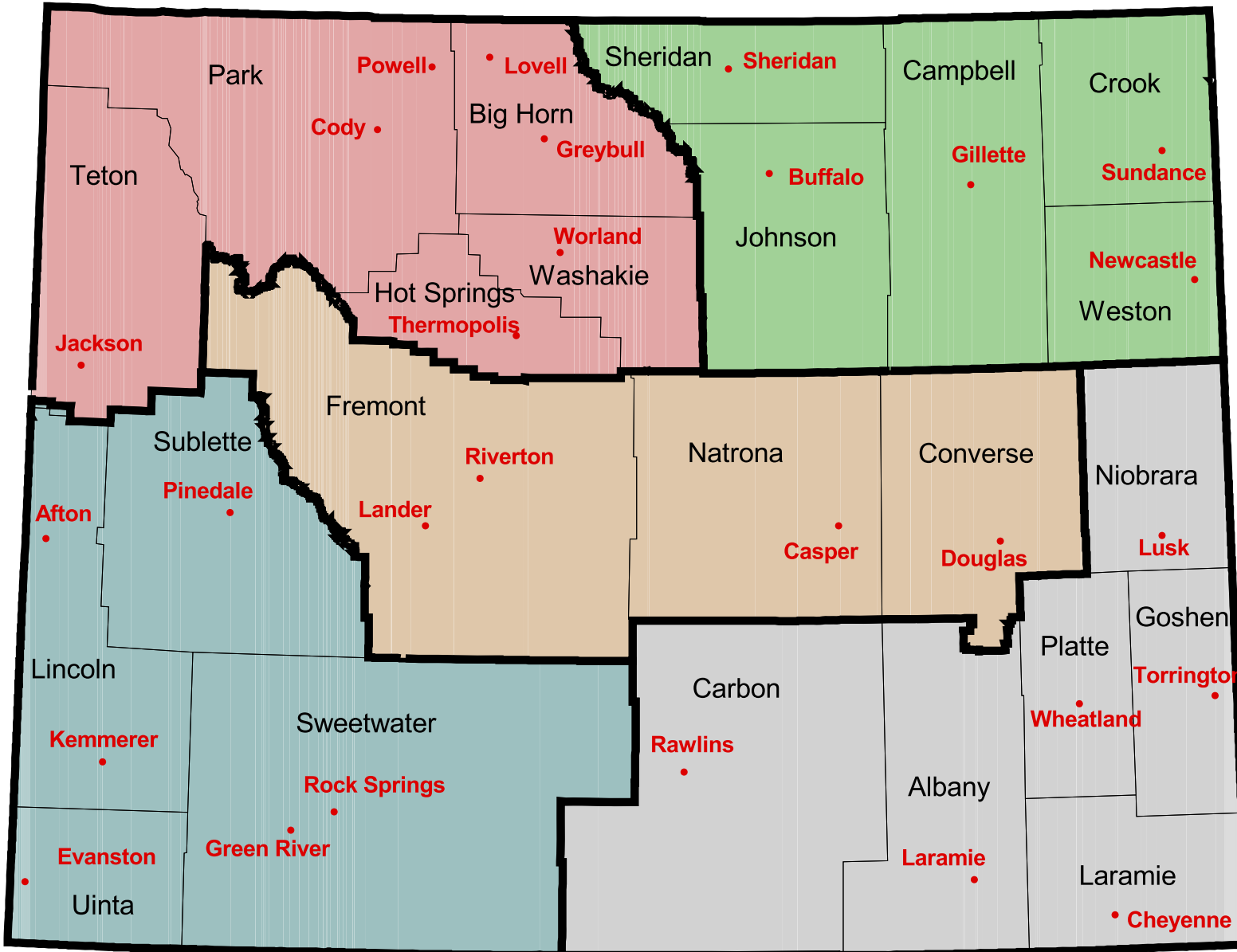
Previously, only 15 counties were used. Starting with the 2Q04 report, the inflation numbers include Lincoln-Afton.

* 4th Quarter represents the December to December and 2nd Quarter represents the June to June percent change in the US CPI-U.

Regional Composition for Inflation Estimate:

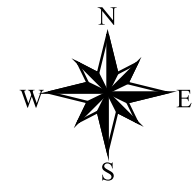
- Southeast: Albany, Carbon, Goshen, Laramie, Niobrara, and Platte counties.
- Southwest: Lincoln-Kemmerer, Lincoln-Afton, Sublette, Sweetwater, and Uinta counties.
- Central: Converse, Fremont, and Natrona counties.
- Northeast: Campbell, Crook, Johnson, Sheridan, and Weston counties.
- Northwest: Big Horn, Hot Springs, Park, Teton, and Washakie counties.

Surveyed Communities and WCLI Regions



WCLI Regions

- Southeast: Albany, Carbon, Goshen, Laramie, Niobrara, and Platte
- Southwest: Lincoln (Kemmerer), Lincoln (Afton), Sublette, Sweetwater, and Uinta
- Central: Converse, Fremont, and Natrona
- Northeast: Campbell, Crook, Johnson, Sheridan, and Weston
- Northwest: Big Horn, Hot Springs, Park, Teton, and Washakie



Note: Starting with the 2Q03 WCLI report, North Lincoln County (Afton) is included in the comparative index, and is tabulated separately from South Lincoln County (Kemmerer).

TABLE 4 - AVERAGE RENTAL RATES - 4Q24 & 4Q23

County	APARTMENT (1)			MOBILE HOME LOT (2)			HOUSE (3)			MOBILE HOME (4)		
	4Q24	4Q23	Percent Change	4Q24	4Q23	Percent Change	4Q24	4Q23	Percent Change	4Q24	4Q23	Percent Change
Albany	\$945	\$893	5.8%	\$566	\$525	7.8%	\$1,488	\$1,375	8.2%	\$941	\$921	2.2%
Big Horn	\$624	\$611	2.2%	NA	NA	NA	\$904	\$864	4.6%	\$643	\$595	8.0%
Campbell	\$912	\$882	3.4%	\$557	\$523	6.5%	\$1,574	\$1,487	5.8%	\$1,049	\$962	9.0%
Carbon	\$793	\$762	4.1%	\$428	\$413	3.8%	\$1,056	\$1,057	-0.1%	\$981	\$972	0.9%
Converse	\$824	\$820	0.5%	\$346	\$313	10.6%	\$1,229	\$1,216	1.1%	\$857	\$903	-5.1%
Crook	\$808	\$750	7.7%	NA	NA	NA	\$956	\$942	1.5%	NA	NA	NA
Fremont	\$894	\$841	6.3%	\$324	\$323	0.2%	\$1,176	\$1,136	3.5%	\$1,061	\$1,005	5.6%
Goshen	\$630	\$617	2.0%	NA	NA	NA	\$923	\$839	9.9%	NA	NA	NA
Hot Springs	\$681	\$679	0.2%	\$377	\$369	2.2%	\$873	\$823	6.1%	NA	NA	NA
Johnson	\$686	\$652	5.2%	NA	\$300	NA	\$1,414	\$1,325	6.7%	\$675	\$659	2.4%
Laramie	\$1,199	\$1,163	3.1%	\$615	\$583	5.4%	\$1,676	\$1,630	2.8%	\$1,241	\$1,136	9.2%
Lincoln (Kemmerer)	\$778	\$731	6.5%	NA	NA	NA	\$1,054	\$950	10.9%	\$1,057	NA	NA
Lincoln (Afton)	\$1,156	\$1,172	-1.4%	NA	NA	NA	\$1,623	\$1,569	3.5%	NA	NA	NA
Natrona	\$979	\$911	7.5%	\$527	\$492	7.0%	\$1,322	\$1,260	5.0%	\$763	\$752	1.4%
Niobrara	\$559	\$506	10.5%	NA	NA	NA	\$808	\$845	-4.5%	NA	NA	NA
Park	\$850	\$800	6.3%	\$411	\$389	5.6%	\$1,295	\$1,269	2.0%	\$961	\$864	11.3%
Platte	\$688	\$674	2.1%	NA	NA	NA	\$912	\$947	-3.8%	NA	NA	NA
Sheridan	\$862	\$823	4.6%	\$617	\$557	10.8%	\$1,546	\$1,514	2.1%	\$1,200	\$916	31.1%
Sublette	\$925	\$953	-2.9%	NA	NA	NA	\$1,515	\$1,410	7.4%	NA	NA	NA
Sweetwater	\$750	\$749	0.2%	\$523	\$526	-0.5%	\$1,157	\$1,103	4.9%	\$1,015	\$1,009	0.6%
Teton	\$3,366	\$3,256	3.4%	\$909	\$880	3.3%	\$4,286	\$3,951	8.5%	\$1,764	\$1,676	5.2%
Uinta	\$876	\$842	4.0%	\$369	\$350	5.3%	\$1,150	\$1,160	-0.9%	\$938	\$991	-5.4%
Washakie	\$665	\$561	18.6%	NA	NA	NA	\$961	\$916	5.0%	NA	NA	NA
Weston	\$738	\$657	12.3%	NA	\$225	NA	\$825	\$838	-1.5%	\$677	\$706	-4.2%
Southeast	\$1,038	\$1,001	3.7%	\$557	\$544	2.4%	\$1,483	\$1,429	3.8%	\$1,086	\$1,016	6.9%
Southwest	\$844	\$835	1.1%	\$503	\$451	11.6%	\$1,230	\$1,180	4.3%	\$994	\$1,034	-3.9%
Central	\$937	\$881	6.5%	\$447	\$423	5.7%	\$1,269	\$1,218	4.2%	\$862	\$843	2.2%
Northeast	\$858	\$819	4.7%	\$506	\$470	7.7%	\$1,456	\$1,399	4.1%	\$1,017	\$888	14.6%
Northwest	\$1,533	\$1,468	4.4%	\$513	\$496	3.5%	\$2,064	\$1,941	6.3%	\$1,105	\$1,034	6.9%
Statewide Average	\$1,019	\$978	4.2%	\$506	\$479	5.6%	\$1,467	\$1,405	4.5%	\$1,011	\$959	5.4%

Regions:
Southeast: Albany, Carbon, Goshen, Laramie, Niobrara, Platte
Southwest: Lincoln (Afton), Lincoln (Kemmerer), Sublette, Sweetwater, Uinta
Central: Converse, Fremont, Natrona
Northeast: Campbell, Crook, Johnson, Sheridan, Weston
Northwest: Big Horn, Hot Springs, Park, Teton, Washakie

(1) - Two-bedroom, unfurnished, excluding gas and electric.
(2) - Single-wide, including water.
(3) - Two or three-bedroom, single family, excluding gas and electric.
(4) - Two or three-bedroom, including lot rent.
Note: The regional averages are weighted by population within the region.
(NA) - There were too few observations to report the data.