



ADMINISTRATION
& INFORMATION

ECONOMIC ANALYSIS DIVISION

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FOR IMMEDIATE RELEASE

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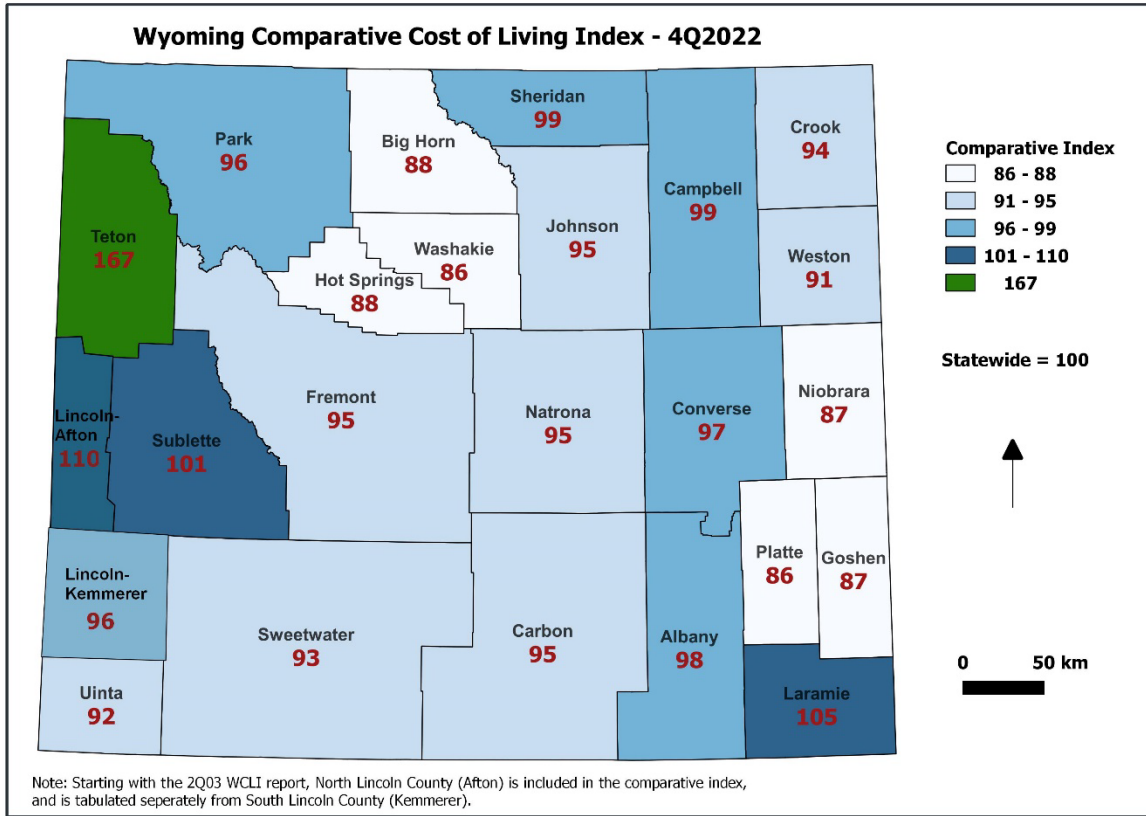
Wyoming Cost of Living Index for the Fourth Quarter of 2022

CHEYENNE - The fourth quarter of 2022 Wyoming Cost of Living Index (WCLI) is now available from the State of Wyoming, Economic Analysis Division. The WCLI consists of two parts, **Inflation**, which measures year-over-year change (annual) and the **Comparative Cost of Living Index** which compares each county's cost of living in one period (not over time) to the statewide average.

Inflation is reported for the State, by consumer category, and for five regions in the State. Inflation measures year-over-year price changes in six consumer categories. The inflation figures for the fourth quarter of 2022 represent the percent change in the price level of a standard basket of selected consumer items priced in the fourth quarter of 2022, compared with the price level of the same goods and services recorded one year ago (fourth quarter of 2021).

- **All Items Statewide inflation 7.3%**
- Statewide inflation by consumer category:
 - Food 15.1%
 - Housing 8.3%
 - Recreation & Personal Care 5.9%
 - Medical 5.1%
 - Apparel 3.1%
 - Transportation 1.3%
- Regional inflation rates:
 - Southwest 8.2%
 - Central 7.4%
 - Southeast 7.2%
 - Northwest 7.0%
 - Northeast 6.7%

Nationally, the inflation rate from December 2021 to December 2022 was 6.5% (CPI-U), as reported by the U.S. Bureau of Labor Statistics (BLS) in the Consumer Price Index for all Urban Consumers.



The Comparative Cost of Living Index represents each county's price level compared to the statewide average (100) during a single period. For the fourth quarter of 2022, the Comparative Cost of Living Index ranked Teton (167) as the county with the highest **All Items** value, which indicates that the cost of living in Teton County was estimated 67 percent higher than the statewide average in the quarter.

Comparative Cost of Living Index values for all counties in Wyoming are listed in Table 1 on page 4. Movement in ranking from a previous survey does not indicate that the price level has increased or decreased in a particular county. Instead, these values reflect relative price levels in each county, *at the time of data collection*, compared with the statewide average of 100. Comparative Cost of Living Index data were also produced by consumer category for every county.

Survey Methodology

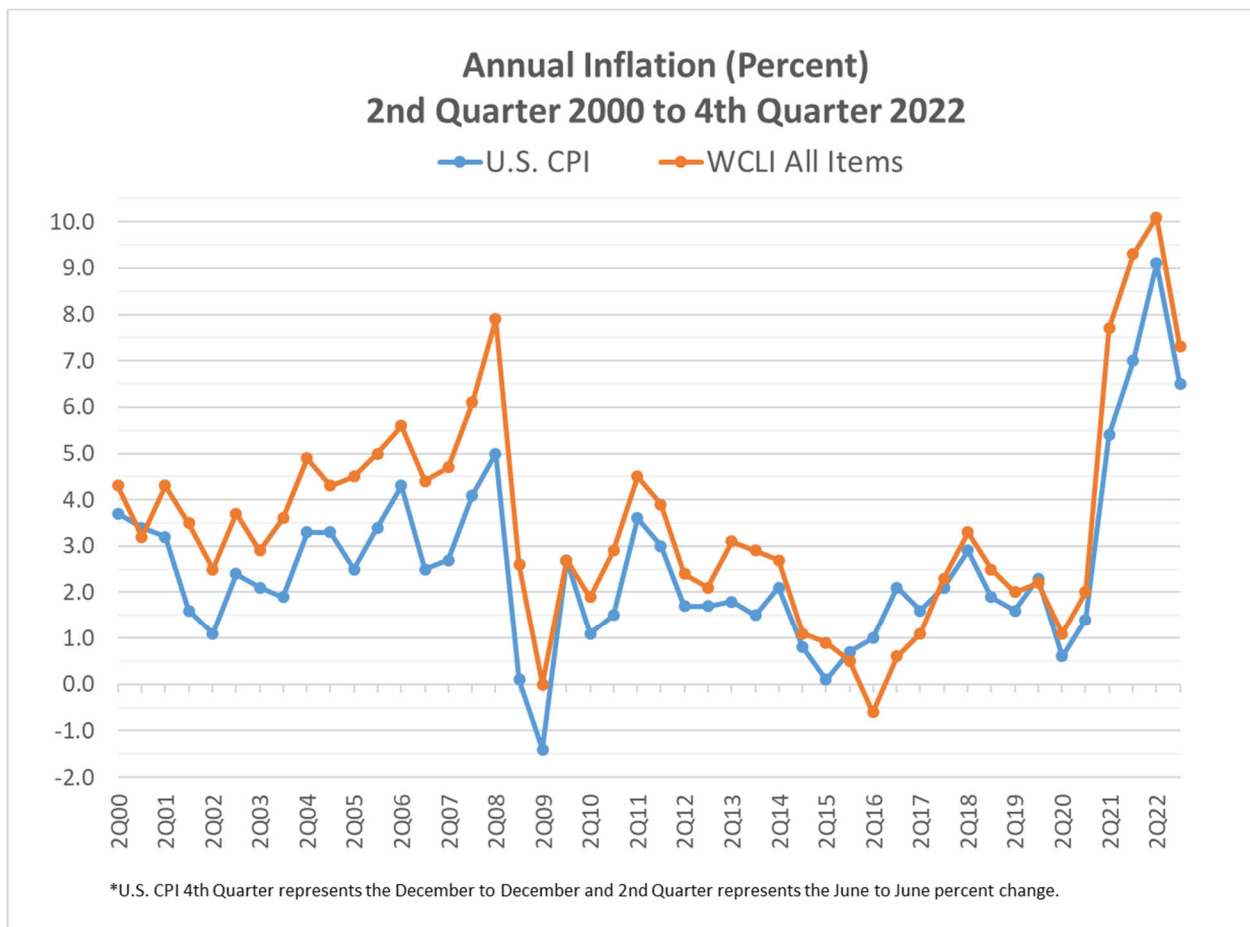
The WCLI is produced biannually, the second quarter and the fourth quarter. Price data are collected in twenty-eight cities and towns in Wyoming and the data are used to build a Comparative Cost of Living Index by county and to estimate overall inflation rates for Wyoming and the five designated regions of the State. A map of the twenty-eight cities where price data were collected is on page 5.

Communities across the State are included in the WCLI based on the following criteria: First, the largest city or town in each county is priced; additionally, prices are collected in any city or town

with populations greater than 5,000 or in cases of a city or town having at least 80 percent of a county's largest community's population. In counties where only one community was priced, those prices were used to represent the entire county. In counties where two communities were surveyed, a population-weighted average of the prices for the two communities was used for the entire county. In addition, starting with the second quarter of 2003 WCLI report, Afton, in Lincoln County, was added as a sampling point through legislative action in 2003. Kemmerer is still priced. Comparative Cost of Living Index numbers are reported separately for Afton and Kemmerer. Beginning with the second quarter of 2004, Afton, has been included in the inflation calculations.

The 140 consumer items surveyed were aggregated into six categories, which were then weighted using item weights from the U.S. Bureau of Labor Statistics (BLS), Consumer Price Index (CPI-U), reflective of their overall importance in the average consumer's budget. These categories, and their respective weight components, include Housing (48.3%), Transportation (18.2%), Food (13.4%), Recreation & Personal Care (8.5%), Medical (8.5%), and Apparel (3.1%).

The data are weighted by population to more accurately represent the price changes experienced by the majority of consumers in Wyoming.



The Division wishes to extend its sincere appreciation to all of the businesses and individuals whose cooperation and assistance made this survey possible.

**Table 1 - Wyoming Comparative Cost of Living Index - 4Q22
(Statewide Average = 100)**

COUNTY	Index Number by Category:						Recreation & Personal Care
	All Items	Food	Housing	Apparel	Transportation	Medical	
Teton	167	111	228	130	108	101	113
Lincoln-Afton	110	101	115	106	105	108	108
Laramie	105	100	113	100	98	91	105
Sublette	101	109	99	116	102	98	98
Sheridan	99	109	97	98	100	102	99
Campbell	99	109	96	100	99	97	102
Albany	98	101	97	112	101	92	95
Converse	97	105	93	94	101	102	97
Lincoln-Kemmerer	96	102	87	101	102	117	105
Park	96	102	91	108	101	97	98
Natrona	95	97	91	91	97	108	97
Johnson	95	117	84	118	103	93	99
Carbon	95	93	89	94	100	122	93
Fremont	95	93	91	94	101	107	93
Crook	94	98	85	84	102	107	106
Sweetwater	93	90	90	86	99	105	97
Uinta	92	83	87	96	100	105	99
Weston	91	108	75	105	102	119	99
Big Horn	88	103	75	96	102	96	98
Hot Springs	88	95	76	101	101	99	100
Niobrara	87	107	72	104	99	96	100
Goshen	87	101	74	100	100	86	104
Washakie	86	93	76	110	102	81	99
Platte	86	92	76	106	101	81	98

Starting with the 2Q03 Comparative Index, Lincoln-Afton was included.

Table 2 - Annual Inflation Rates by Category

QUARTER:	Inflation Rate by Category (Statewide Average):						Recreation & Personal Care
	All Items	Food	Housing	Apparel	Transportation	Medical	
WEIGHTS:	100.0	13.4	48.3	3.1	18.2	8.5	8.5
4Q16	0.6	1.4	-1.2	3.2	4.5	3.7	-1.5
2Q17	1.1	3.8	-0.3	5.4	1.1	3.3	1.3
4Q17	2.3	3.5	1.7	1.9	2.8	3.2	2.1
2Q18	3.3	2.1	2.1	6.6	8.7	3.6	-0.3
4Q18	2.5	2.6	2.0	4.7	2.8	4.8	1.2
2Q19	2.0	2.3	2.7	3.6	-0.8	5.0	-0.3
4Q19	2.2	0.9	2.7	7.1	1.4	4.0	-0.4
2Q20	1.1	4.9	2.6	2.7	-7.3	3.0	-1.0
4Q20	2.0	2.7	3.2	4.0	-3.1	1.9	2.0
2Q21	7.7	1.9	5.5	4.6	23.3	3.6	8.0
4Q21	9.3	8.3	7.4	3.3	22.1	4.3	6.7
2Q22	10.1	15.6	8.6	3.2	16.4	3.9	5.6
4Q22	7.3	15.1	8.3	3.1	1.3	5.1	5.9

Note: Item weights may not add to 100 due to rounding.

Note: The 2Q99 inflation calculations mark the first time the WCLI used all 23 counties to calculate the inflation rates.

Previously, only 15 counties were used. Starting with the 2Q04 report, the inflation numbers include Lincoln-Afton.

Table 3 - Annual Inflation Rates by Region

QUARTER:	U.S. CPI*	Statewide All Items	Inflation Rate By Region (All Items):				
			Southeast	Southwest	Central	Northeast	Northwest
4Q16	2.1	0.6	3.1	-0.5	-1.3	-1.2	1.9
2Q17	1.6	1.1	1.7	1.1	0.2	0.4	2.7
4Q17	2.1	2.3	2.2	2.9	1.9	1.2	3.9
2Q18	2.9	3.3	3.2	1.8	3.6	4.1	3.2
4Q18	1.9	2.5	1.9	1.0	2.7	4.8	2.3
2Q19	1.6	2.0	1.7	2.2	2.3	2.3	1.9
4Q19	2.3	2.2	2.5	1.6	2.3	1.9	2.5
2Q20	0.6	1.1	1.8	0.2	1.7	-0.2	0.8
4Q20	1.4	2.0	1.9	1.9	2.7	0.9	2.1
2Q21	5.4	7.7	7.2	8.9	7.4	8.1	7.6
4Q21	7.0	9.3	10.2	9.2	7.4	10.4	9.1
2Q22	9.1	10.1	10.5	10.5	10.0	10.2	9.0
4Q22	6.5	7.3	7.2	8.2	7.4	6.7	7.0

Note: The 2Q99 inflation calculations mark the first time the WCLI used all 23 counties to calculate the inflation rates.

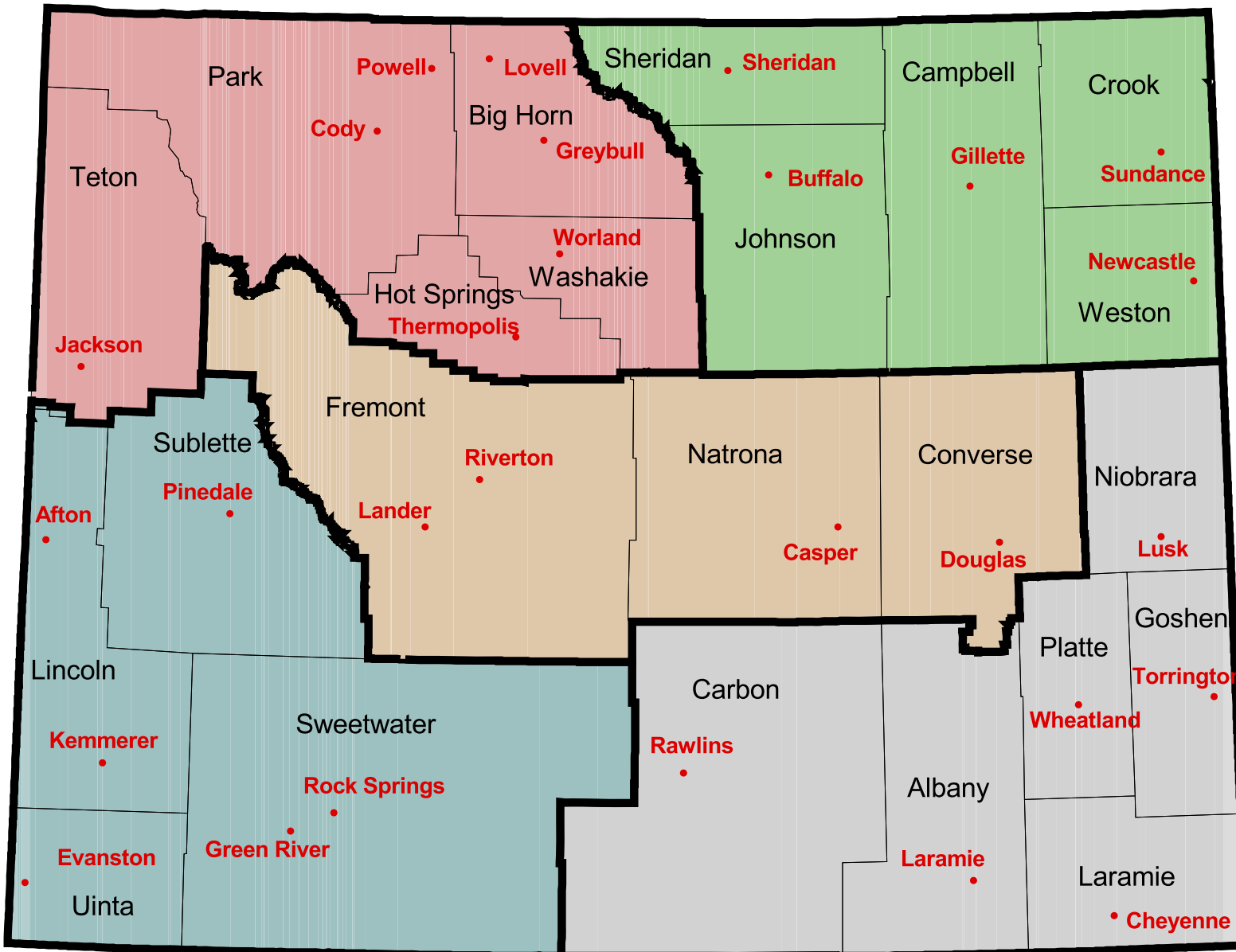
Previously, only 15 counties were used. Starting with the 2Q04 report, the inflation numbers include Lincoln-Afton.

* 4th Quarter represents the December to December and 2nd Quarter represents the June to June percent change in the US CPI-U.

Regional Composition for Inflation Estimate:

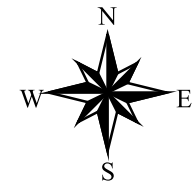
- Southeast:** Albany, Carbon, Goshen, Laramie, Niobrara, and Platte counties.
- Southwest:** Lincoln-Kemmerer, Lincoln-Afton, Sublette, Sweetwater, and Uinta counties.
- Central:** Converse, Fremont, and Natrona counties.
- Northeast:** Campbell, Crook, Johnson, Sheridan, and Weston counties.
- Northwest:** Big Horn, Hot Springs, Park, Teton, and Washakie counties.

Surveyed Communities and WCLI Regions



WCLI Regions

- Southeast: Albany, Carbon, Goshen, Laramie, Niobrara, and Platte
- Southwest: Lincoln (Kemmerer), Lincoln (Afton), Sublette, Sweetwater, and Uinta
- Central: Converse, Fremont, and Natrona
- Northeast: Campbell, Crook, Johnson, Sheridan, and Weston
- Northwest: Big Horn, Hot Springs, Park, Teton, and Washakie



Note: Starting with the 2Q03 WCLI report, North Lincoln County (Afton) is included in the comparative index, and is tabulated separately from South Lincoln County (Kemmerer).

TABLE 4 - AVERAGE RENTAL RATES - 4Q22 & 4Q21

County	APARTMENT (1)			MOBILE HOME LOT (2)			HOUSE (3)			MOBILE HOME (4)		
	4Q22	4Q21	Percent Change	4Q22	4Q21	Percent Change	4Q22	4Q21	Percent Change	4Q22	4Q21	Percent Change
Albany	\$809	\$779	3.7%	\$504	\$475	6.0%	\$1,379	\$1,233	11.9%	\$876	\$842	4.1%
Big Horn	\$566	\$505	12.1%	NA	\$221	NA	\$814	\$781	4.2%	\$543	\$505	7.6%
Campbell	\$798	\$744	7.2%	\$497	\$491	1.2%	\$1,380	\$1,219	13.3%	\$908	\$891	1.9%
Carbon	\$744	\$741	0.4%	\$411	\$379	8.3%	\$1,043	\$1,039	0.4%	\$923	\$943	-2.1%
Converse	\$813	\$752	8.1%	\$300	\$281	6.7%	\$1,218	\$1,088	12.0%	\$816	\$752	8.5%
Crook	\$697	\$639	9.2%	NA	NA	NA	\$970	\$813	19.4%	NA	NA	NA
Fremont	\$797	\$744	7.2%	\$272	\$275	-1.2%	\$1,102	\$1,039	6.1%	\$942	\$800	17.8%
Goshen	\$618	\$622	-0.7%	NA	NA	NA	\$800	\$723	10.7%	NA	NA	NA
Hot Springs	\$607	\$615	-1.2%	\$369	NA	NA	\$752	\$673	11.8%	NA	NA	NA
Johnson	\$646	\$595	8.5%	\$290	\$277	4.8%	\$1,234	\$1,109	11.3%	\$618	\$644	-4.0%
Laramie	\$1,099	\$974	12.9%	\$529	\$490	8.1%	\$1,639	\$1,508	8.7%	\$1,166	\$1,027	13.6%
Lincoln (Kemmerer)	\$695	\$565	23.0%	NA	NA	NA	\$861	\$671	28.4%	NA	\$674	NA
Lincoln (Afton)	\$1,025	\$980	4.6%	NA	NA	NA	\$1,412	\$1,369	3.1%	NA	NA	NA
Natrona	\$881	\$771	14.2%	\$474	\$453	4.7%	\$1,194	\$1,147	4.1%	\$745	\$707	5.4%
Niobrara	\$521	\$550	-5.2%	NA	NA	NA	\$784	\$744	5.4%	NA	NA	NA
Park	\$760	\$718	5.9%	\$368	\$327	12.4%	\$1,195	\$1,051	13.6%	\$812	\$777	4.5%
Platte	\$600	\$617	-2.7%	NA	NA	NA	\$906	\$845	7.2%	NA	NA	NA
Sheridan	\$731	\$700	4.5%	\$456	\$429	6.3%	\$1,461	\$1,378	6.0%	\$898	\$825	8.8%
Sublette	\$894	\$900	-0.7%	NA	NA	NA	\$1,350	\$1,238	9.0%	NA	NA	NA
Sweetwater	\$730	\$658	11.0%	\$499	\$456	9.6%	\$1,129	\$1,017	11.1%	\$934	\$878	6.3%
Teton	\$2,893	\$2,780	4.1%	\$850	\$815	4.3%	\$3,730	\$3,291	13.3%	\$1,547	\$1,460	6.0%
Uinta	\$826	\$720	14.7%	\$337	\$314	7.2%	\$951	\$926	2.7%	\$826	\$689	19.8%
Washakie	\$563	\$553	1.9%	NA	NA	NA	\$835	\$779	7.2%	NA	NA	NA
Weston	\$644	\$608	5.9%	\$188	\$178	5.6%	\$770	\$650	18.5%	NA	NA	NA
Southeast	\$941	\$865	8.9%	\$480	\$449	7.1%	\$1,427	\$1,312	8.8%	\$1,015	\$922	10.1%
Southwest	\$794	\$718	10.6%	\$473	\$433	9.4%	\$1,109	\$1,014	9.3%	\$917	\$802	14.3%
Central	\$849	\$761	11.6%	\$396	\$383	3.6%	\$1,169	\$1,109	5.5%	\$811	\$739	9.7%
Northeast	\$746	\$701	6.5%	\$422	\$409	3.3%	\$1,323	\$1,192	11.0%	\$837	\$804	4.0%
Northwest	\$1,350	\$1,290	4.7%	\$480	\$448	7.3%	\$1,846	\$1,641	12.4%	\$977	\$916	6.7%
Statewide Average	\$918	\$846	8.5%	\$450	\$424	6.1%	\$1,356	\$1,242	9.2%	\$917	\$840	9.2%

Regions:

Southeast: Albany, Carbon, Goshen, Laramie, Niobrara, Platte

Southwest: Lincoln (Afton), Lincoln (Kemmerer), Sublette, Sweetwater, Uinta

Central: Converse, Fremont, Natrona

Northeast: Campbell, Crook, Johnson, Sheridan, Weston

Northwest: Big Horn, Hot Springs, Park, Teton, Washakie

(1) - Two-bedroom, unfurnished, excluding gas and electric.

(2) - Single-wide, including water.

(3) - Two or three-bedroom, single family, excluding gas and electric.

(4) - Two or three-bedroom, including lot rent.

Note: The regional averages are weighted by population within the region.

(NA) - There were too few observations to report the data.