

ECONOMIC ANALYSIS DIVISION

 $\textit{Mark Gordon}, \textbf{Governor} \mid \textit{Patricia L. Bach}, \textbf{Director} \mid \textit{Wenlin Liu}, \textbf{Administrator}$

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Contact: Amy Bittner, Principal Economist

Wyoming Cost of Living Index for the Second Quarter of 2023

CHEYENNE - The second quarter of 2023 Wyoming Cost of Living Index (WCLI) is now available from the State of Wyoming, Economic Analysis Division. The WCLI consists of two parts, **Inflation**, which measures year-over-year change (annual) and the **Comparative Cost of Living Index** which compares each county's cost of living in one period (not over time) to the statewide average.

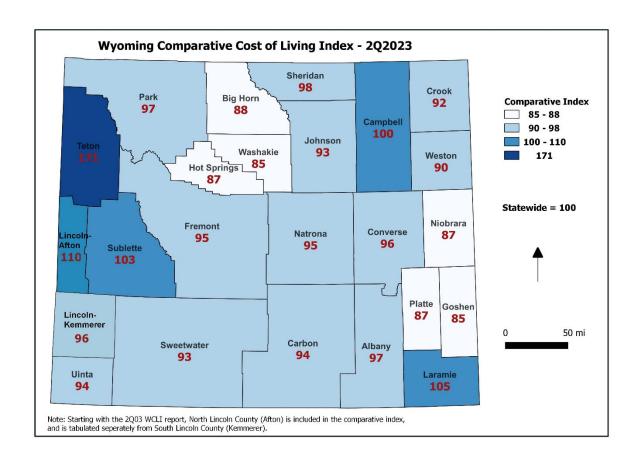
Inflation is reported for the State, by consumer category, and for five regions in the State. Inflation measures year-over-year price changes in six consumer categories. The inflation figures for the second quarter of 2023 represent the percent change in the price level of a standard basket of selected consumer items priced in the second quarter of 2023, compared with the price level of the same goods and services recorded one year ago (second quarter of 2022).

All Items Statewide inflation 4.6%

- Statewide inflation by consumer category:
 - Apparel 8.2%
 - · Food 7.0%
 - Housing 6.1%
 - Recreation & Personal Care 4.2%
 - · Medical 3.8%
 - Transportation -1.5%
- Regional inflation rates:
 - Northwest 6.5%
 - Southwest 5.1%
 - Southeast 4.3%
 - Northeast 4.2%
 - · Central 4.1%

Nationally, the inflation rate from June 2022 to June 2023 was 3.0% (CPI-U), as reported by the U.S. Bureau of Labor Statistics (BLS) in the Consumer Price Index for all Urban Consumers.

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The Comparative Cost of Living Index represents each county's price level compared to the statewide average (100) during a single period. For the second quarter of 2023, the Comparative Cost of Living Index ranked Teton (171) as the county with the highest **All Items** value, which indicates that the cost of living in Teton County was estimated 71 percent higher than the statewide average in the quarter.

Comparative Cost of Living Index values for all counties in Wyoming are listed in Table 1 on page 4. Movement in ranking from a previous survey does not indicate that the price level has increased or decreased in a particular county. Instead, these values reflect relative price levels in each county, at the time of data collection, compared with the statewide average of 100. Comparative Cost of Living Index data were also produced by consumer category for every county.

Survey Methodology

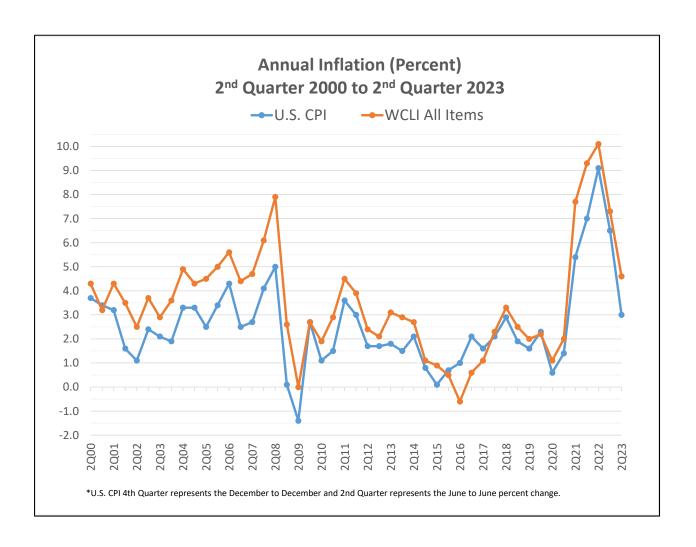
The WCLI is produced biannually, the second quarter and the fourth quarter. Price data are collected in twenty-eight cities and towns in Wyoming and the data are used to build a Comparative Cost of Living Index by county and to estimate overall inflation rates for Wyoming and the five designated regions of the State. A map of the twenty-eight cities and towns where price data were collected is on page 5.

Communities across the State are included in the WCLI based on the following criteria: First, the largest city or town in each county is priced; additionally, prices are collected in any city or town with populations greater than 5,000 or in cases of a city or town having at least 80 percent of a

county's largest community's population. In counties where only one community was priced, those prices were used to represent the entire county. In counties where two communities were surveyed, a population-weighted average of the prices for the two communities was used for the entire county. In addition, starting with the second quarter of 2003 WCLI report, Afton, in Lincoln County, was added as a sampling point through legislative action in 2003. Kemmerer is still priced. Comparative Cost of Living Index numbers are reported separately for Afton and Kemmerer. Beginning with the second quarter of 2004, Afton, has been included in the inflation calculations.

The 140 consumer items surveyed were aggregated into six categories, which were then weighted using item weights from the U.S. Bureau of Labor Statistics (BLS), Consumer Price Index (CPI-U), reflective of their overall importance in the average consumer's budget. These categories, and their respective weight components, include Housing (49.8%), Transportation (16.7%), Food (13.5%), Recreation & Personal Care (8.7%), Medical (8.1%), and Apparel (3.1%).

The data are weighted by population to more accurately represent the price changes experienced by the majority of consumers in Wyoming.



The Division wishes to extend its sincere appreciation to all of the businesses and individuals whose cooperation and assistance made this survey possible.

Table 1 - Wyoming Comparative Cost of Living Index - 2Q23

(Statewide Average = 100)

| - | Index Number by 0 | Category: | | | | | Recreation & |
|------------------|-------------------|-----------|---------|---------|----------------|---------|---------------|
| COUNTY | All Items | Food | Housing | Apparel | Transportation | Medical | Personal Care |
| Teton | 171 | 114 | 232 | 123 | 105 | 102 | 116 |
| Lincoln-Afton | 110 | 99 | 116 | 113 | 103 | 107 | 103 |
| Laramie | 105 | 99 | 113 | 95 | 98 | 90 | 102 |
| Sublette | 103 | 112 | 99 | 123 | 103 | 99 | 105 |
| Campbell | 100 | 106 | 97 | 104 | 101 | 97 | 102 |
| Sheridan | 98 | 99 | 96 | 101 | 101 | 100 | 96 |
| Albany | 97 | 101 | 96 | 110 | 99 | 92 | 98 |
| Park | 97 | 106 | 91 | 103 | 103 | 97 | 101 |
| Lincoln-Kemmerer | 96 | 105 | 87 | 103 | 103 | 114 | 101 |
| Converse | 96 | 102 | 92 | 99 | 99 | 104 | 96 |
| Fremont | 95 | 99 | 90 | 99 | 99 | 115 | 95 |
| Natrona | 95 | 97 | 92 | 97 | 98 | 103 | 98 |
| Carbon | 94 | 96 | 88 | 92 | 99 | 118 | 94 |
| Uinta | 94 | 84 | 89 | 98 | 100 | 116 | 101 |
| Sweetwater | 93 | 91 | 89 | 86 | 101 | 105 | 98 |
| Johnson | 93 | 112 | 83 | 119 | 102 | 94 | 98 |
| Crook | 92 | 103 | 81 | 91 | 103 | 105 | 102 |
| Weston | 90 | 108 | 74 | 111 | 100 | 118 | 99 |
| Big Horn | 88 | 107 | 74 | 86 | 102 | 96 | 100 |
| Hot Springs | 87 | 99 | 74 | 97 | 102 | 92 | 110 |
| Niobrara | 87 | 111 | 71 | 101 | 100 | 98 | 102 |
| Platte | 87 | 95 | 78 | 104 | 100 | 82 | 100 |
| Washakie | 85 | 98 | 72 | 100 | 101 | 83 | 102 |
| Goshen | 85 | 96 | 74 | 96 | 97 | 87 | 97 |

Starting with the 2Q03 Comparative Index, Lincoln-Afton was included.

Table 2 - Annual Inflation Rates by Category

| | Inflation Rate by Ca | | Recreation & | | | | |
|----------|----------------------|---|--------------|---------------|------|-----|------|
| QUARTER: | All Items | All Items Food Housing Apparel Transportation Medical | | Personal Care | | | |
| WEIGHTS: | 100.0 | 13.5 | 49.8 | 3.1 | 16.7 | 8.1 | 8.7 |
| 2Q17 | 1.1 | 3.8 | -0.3 | 5.4 | 1.1 | 3.3 | 1.3 |
| 4Q17 | 2.3 | 3.5 | 1.7 | 1.9 | 2.8 | 3.2 | 2.1 |
| 2Q18 | 3.3 | 2.1 | 2.1 | 6.6 | 8.7 | 3.6 | -0.3 |
| 4Q18 | 2.5 | 2.6 | 2.0 | 4.7 | 2.8 | 4.8 | 1.2 |
| 2Q19 | 2.0 | 2.3 | 2.7 | 3.6 | -0.8 | 5.0 | -0.3 |
| 4Q19 | 2.2 | 0.9 | 2.7 | 7.1 | 1.4 | 4.0 | -0.4 |
| 2Q20 | 1.1 | 4.9 | 2.6 | 2.7 | -7.3 | 3.0 | -1.0 |
| 4Q20 | 2.0 | 2.7 | 3.2 | 4.0 | -3.1 | 1.9 | 2.0 |
| 2Q21 | 7.7 | 1.9 | 5.5 | 4.6 | 23.3 | 3.6 | 8.0 |
| 4Q21 | 9.3 | 8.3 | 7.4 | 3.3 | 22.1 | 4.3 | 6.7 |
| 2Q22 | 10.1 | 15.6 | 8.6 | 3.2 | 16.4 | 3.9 | 5.6 |
| 4Q22 | 7.3 | 15.1 | 8.3 | 3.1 | 1.3 | 5.1 | 5.9 |
| 2Q23 | 4.6 | 7.0 | 6.1 | 8.2 | -1.5 | 3.8 | 4.2 |

Note: Item weights may not add to 100 due to rounding.

Note: The 2Q99 inflation calculations mark the first time the WCLI used all 23 counties to calculate the inflation rates.

 $Previously, only \ 15 \ counties \ were \ used. \ Starting \ with \ the \ 2Q04 \ report, \ the \ inflation \ numbers \ include \ Lincoln-Afton.$

Table 3 - Annual Inflation Rates by Region

| | Statewide Inflation Rate By Region (All Items): | | | | | | | | | |
|----------|---|-----------|-----------|-----------|---------|-----------|-----------|--|--|--|
| QUARTER: | U.S. CPI* | All Items | Southeast | Southwest | Central | Northeast | Northwest | | | |
| 2Q17 | 1.6 | 1.1 | 1.7 | 1.1 | 0.2 | 0.4 | 2.7 | | | |
| 4Q17 | 2.1 | 2.3 | 2.2 | 2.9 | 1.9 | 1.2 | 3.9 | | | |
| 2Q18 | 2.9 | 3.3 | 3.2 | 1.8 | 3.6 | 4.1 | 3.2 | | | |
| 4Q18 | 1.9 | 2.5 | 1.9 | 1.0 | 2.7 | 4.8 | 2.3 | | | |
| 2Q19 | 1.6 | 2.0 | 1.7 | 2.2 | 2.3 | 2.3 | 1.9 | | | |
| 4Q19 | 2.3 | 2.2 | 2.5 | 1.6 | 2.3 | 1.9 | 2.5 | | | |
| 2Q20 | 0.6 | 1.1 | 1.8 | 0.2 | 1.7 | -0.2 | 0.8 | | | |
| 4Q20 | 1.4 | 2.0 | 1.9 | 1.9 | 2.7 | 0.9 | 2.1 | | | |
| 2Q21 | 5.4 | 7.7 | 7.2 | 8.9 | 7.4 | 8.1 | 7.6 | | | |
| 4Q21 | 7.0 | 9.3 | 10.2 | 9.2 | 7.4 | 10.4 | 9.1 | | | |
| 2Q22 | 9.1 | 10.1 | 10.5 | 10.5 | 10.0 | 10.2 | 9.0 | | | |
| 4Q22 | 6.5 | 7.3 | 7.2 | 8.2 | 7.4 | 6.7 | 7.0 | | | |
| 2Q23 | 3.0 | 4.6 | 4.3 | 5.1 | 4.1 | 4.2 | 6.5 | | | |

Note: The 2Q99 inflation calculations mark the first time the WCLI used all 23 counties to calculate the inflation rates.

Previously, only 15 counties were used. Starting with the 2Q04 report, the inflation numbers include Lincoln-Afton.

Regional Composition for Inflation Estimate:

Southeast: Albany, Carbon, Goshen, Laramie, Niobrara, and Platte counties.

Southwest: Lincoln-Kemmerer, Lincoln-Afton, Sublette, Sweetwater, and Uinta counties.

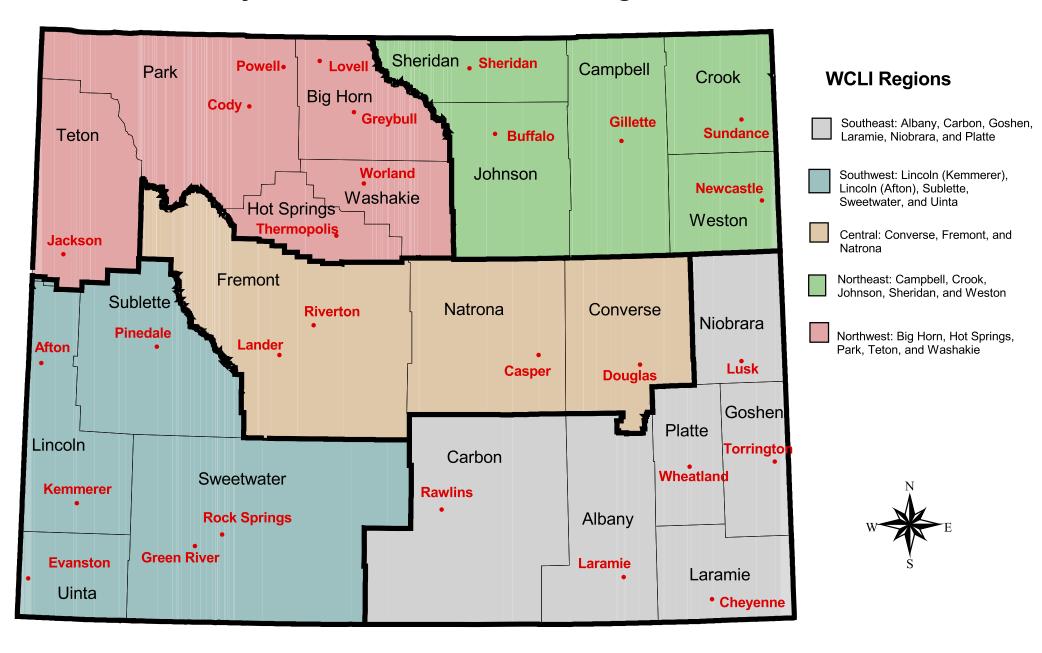
Central: Converse, Fremont, and Natrona counties.

Northeast: Campbell, Crook, Johnson, Sheridan, and Weston counties.

Northwest: Big Horn, Hot Springs, Park, Teton, and Washakie counties.

^{* 4}th Quarter represents the December to December and 2nd Quarter represents the June to June percent change in the US CPI-U.

Surveyed Communities and WCLI Regions



Note: Starting with the 2Q03 WCLI report, North Lincoln County (Afton) is included in the comparative index, and is tabulated seperately from South Lincoln County (Kemmerer).

TABLE 4 - AVERAGE RENTAL RATES - 2Q23 & 2Q22

| | APARTMENT (1) | | MOBIL | MOBILE HOME LOT (2) | | HOUSE (3) | | MOBILE HOME (4) | | | | |
|--------------------|---------------|---------|---------|---------------------|-------|-----------|--|-----------------|---------|---------|---------|---------|
| | | | Percent | | | Percent | | | Percent | | | Percent |
| County | 2Q23 | 2Q22 | Change | 2Q23 | 2Q22 | Change | 2Q23 | 2Q22 | Change | 2Q23 | 2Q22 | Change |
| Albany | \$839 | \$811 | 3.5% | \$524 | \$491 | 6.7% | \$1,468 | \$1,315 | 11.7% | \$889 | \$851 | 4.5% |
| Big Horn | \$603 | \$566 | 6.5% | NA | \$221 | NA | \$847 | \$775 | 9.4% | \$599 | \$494 | 21.3% |
| Campbell | \$857 | \$753 | 13.8% | \$515 | \$486 | 6.0% | \$1,461 | \$1,295 | 12.8% | \$968 | \$983 | -1.6% |
| Carbon | \$767 | \$738 | 3.9% | \$411 | \$398 | 3.1% | \$1,019 | \$1,071 | -4.8% | \$951 | \$937 | 1.5% |
| Converse | \$813 | \$792 | 2.7% | \$313 | \$270 | 15.7% | \$1,215 | \$1,139 | 6.7% | \$903 | \$801 | 12.7% |
| Crook | \$700 | \$697 | 0.4% | NA | NA | NA | \$994 | \$838 | 18.7% | NA | NA | NA |
| Fremont | \$830 | \$771 | 7.7% | \$276 | \$272 | 1.5% | \$1,096 | \$1,083 | 1.2% | \$986 | \$849 | 16.1% |
| Goshen | \$625 | \$620 | 0.8% | NA | NA | NA | \$850 | \$750 | 13.3% | NA | NA | NA |
| Hot Springs | \$664 | \$611 | 8.7% | \$369 | NA | NA | \$778 | \$727 | 7.0% | NA | NA | NA |
| Johnson | \$643 | \$646 | -0.5% | \$287 | \$285 | 0.6% | \$1,269 | \$1,309 | -3.1% | \$653 | \$618 | 5.7% |
| Laramie | \$1,113 | \$1,008 | 10.4% | \$559 | \$522 | 7.0% | \$1,653 | \$1,587 | 4.1% | \$1,230 | \$1,152 | 6.7% |
| Lincoln (Kemmerer) | \$719 | \$692 | 3.9% | NA | NA | NA | \$925 | \$825 | 12.1% | NA | NA | NA |
| Lincoln (Afton) | \$1,113 | \$1,003 | 10.9% | NA | NA | NA | \$1,473 | \$1,379 | 6.8% | NA | NA | NA |
| Natrona | \$914 | \$805 | 13.5% | \$496 | \$467 | 6.2% | \$1,223 | \$1,252 | -2.3% | \$739 | \$734 | 0.7% |
| Niobrara | \$506 | \$550 | -8.0% | NA | NA | NA | \$838 | \$753 | 11.4% | NA | NA | NA |
| Park | \$774 | \$733 | 5.5% | \$376 | \$332 | 13.2% | \$1,243 | \$1,111 | 11.8% | \$866 | \$812 | 6.7% |
| Platte | \$600 | \$599 | 0.1% | NA | NA | NA | \$933 | \$863 | 8.2% | NA | NA | NA |
| Sheridan | \$808 | \$728 | 11.0% | \$501 | \$437 | 14.6% | \$1,474 | \$1,477 | -0.2% | \$901 | \$912 | -1.2% |
| Sublette | \$890 | \$900 | -1.1% | NA | NA | NA | \$1,458 | \$1,274 | 14.4% | NA | NA | NA |
| Sweetwater | \$735 | \$717 | 2.4% | \$516 | \$464 | 11.2% | \$1,110 | \$1,129 | -1.7% | \$946 | \$887 | 6.6% |
| Teton | \$3,168 | \$2,782 | 13.9% | \$869 | \$835 | 4.1% | \$3,887 | \$3,429 | 13.4% | \$1,561 | \$1,536 | 1.6% |
| Uinta | \$838 | \$770 | 8.8% | \$350 | \$331 | 5.6% | \$1,103 | \$902 | 22.2% | \$905 | \$737 | 22.9% |
| Washakie | \$575 | \$547 | 5.1% | NA | NA | NA | \$830 | \$743 | 11.7% | NA | NA | NA |
| Weston | \$644 | \$644 | -0.1% | \$180 | \$188 | -4.3% | \$785 | \$669 | 17.4% | \$693 | NA | NA |
| Southeast | \$961 | \$890 | 8.0% | \$506 | \$472 | 7.2% | \$1,458 | \$1,380 | 5.6% | \$1,059 | \$1,002 | 5.7% |
| Southwest | \$812 | \$775 | 4.8% | \$495 | \$448 | 10.4% | \$1,160 | \$1,083 | 7.0% | \$961 | \$856 | 12.2% |
| Central | \$879 | \$793 | 10.7% | \$411 | \$388 | 5.9% | \$1,184 | \$1,190 | -0.5% | \$829 | \$775 | 7.0% |
| Northeast | \$797 | \$725 | 10.0% | \$444 | \$411 | 8.0% | \$1,369 | \$1,278 | 7.2% | \$884 | \$878 | 0.7% |
| Northwest | \$1,437 | \$1,294 | 11.0% | \$471 | \$456 | 3.2% | \$1,904 | \$1,693 | 12.5% | \$1,011 | \$946 | 6.8% |
| Statewide Average | \$954 | \$875 | 9.0% | \$467 | \$436 | 7.0% | \$1,393 | \$1,314 | 6.0% | \$954 | \$898 | 6.2% |
| Pagiana: | - | | | | | | (1) Two hodroom unfurnished evaluding goo and electric | | | | | |

Regions:

Southeast: Albany, Carbon, Goshen, Laramie, Niobrara, Platte

Southwest: Lincoln (Afton), Lincoln (Kemmerer), Sublette, Sweetwater, Uinta

Central: Converse, Fremont, Natrona

Northeast: Campbell, Crook, Johnson, Sheridan, Weston **Northwest**: Big Horn, Hot Springs, Park, Teton, Washakie

- (1) Two-bedroom, unfurnished, excluding gas and electric.
- (2) Single-wide, including water.
- (3) Two or three-bedroom, single family, excluding gas and electric.
- (4) Two or three-bedroom, including lot rent.

Note: The regional averages are weighted by population within the region.

(NA) - There were too few observations to report the data.