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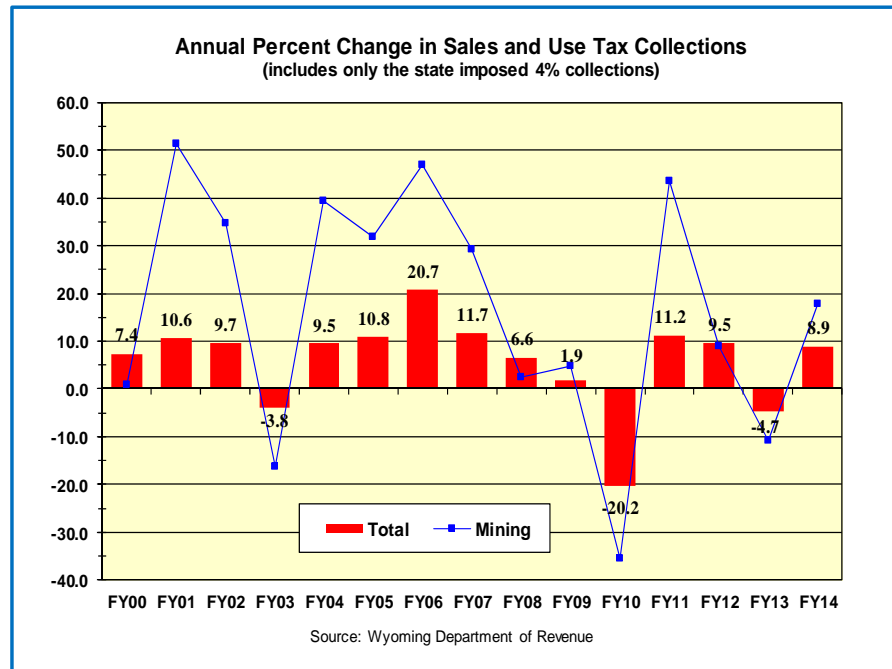
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Friday, October 24, 2014
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SALES TAX COLLECTIONS INCREASED 8.9 PERCENT IN FY 2014

CHEYENNE -- A report detailing several of the State's most significant revenue sources indicate that total sales and use tax collections in fiscal year 2014 showed strong growth. The report, entitled “Wyoming Sales, Use, and Lodging Tax Revenue Report,” is produced annually by State of Wyoming, Economic Analysis Division. The 2014 edition contains sales and use tax collection information categorized by the North American Industry Classification System (NAICS). In addition, sales tax collections for the retail trade sector, which are itemized by sub-sector component, and for the accommodation and food services sector are provided in the report. Also included in this publication are yearly lodging tax collections by local entity.

Total sales tax and use collections for fiscal year 2014, at \$1.1 billion (which was the first time it surpassed a billion dollar mark), increased 13.9 percent from the previous year level. The annual growth rate for the state-imposed 4% tax collections was 8.9 percent, in contrast to the 4.7 percent decline recorded in fiscal year 2013.



Because locally imposed optional taxes often change during a fiscal year, an accurate comparison should only include the state-imposed 4% taxes to reflect changes in taxable sales over time.

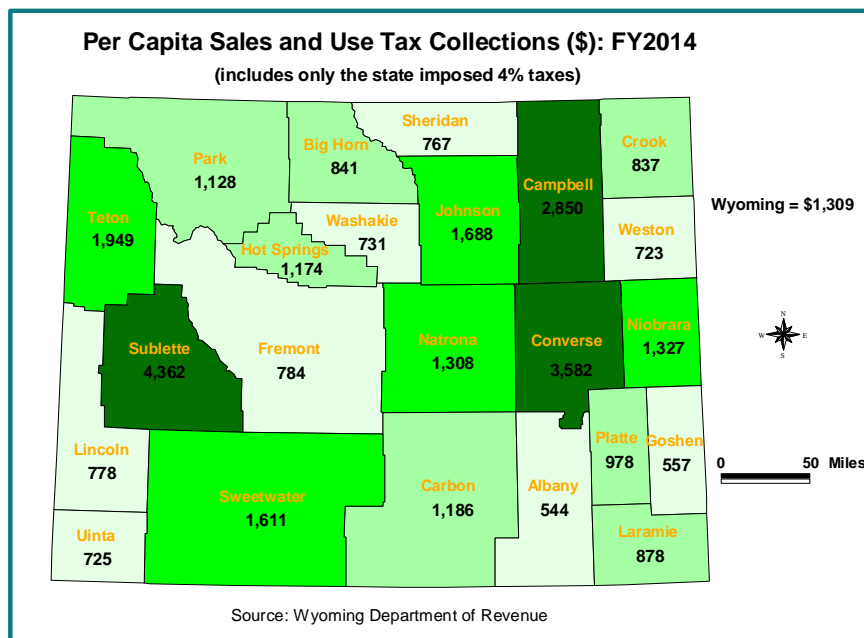
Driven by mineral exploration, Wyoming’s economy recovered well after a severe recession in 2009. As a result, sales tax collections in the state demonstrated about a double digit growth rate in both fiscal year 2011 and 2012, after a record breaking contraction of 19.5 percent in fiscal year 2010. “After a slowdown during fiscal year 2013, the state’s economy regained strength gradually starting in the third

quarter of 2013, thanks to rebounding natural gas prices, expansion of oil drilling, and the strength of service providing industries,” said Dr. Wenlin Liu, Principal Economist with the Economic Analysis Division. For fiscal year 2014, nearly all industrial super sectors experienced increases in sales and use tax collections. The construction and transportation & warehousing industries demonstrated the most substantial increases, at 20.6% and 25.3%, respectively. Wyoming’s pivotal industry, mining (including oil & gas extraction), increased 17.6 percent, and it attributed to 40.0 percent all sales and use tax growth in FY 2014. The State does not impose a sales tax on the production of minerals, but on supplies and equipment used in mineral extraction. Additionally, certain services rendered within an oil or gas well site are subject to sales and use taxation as well as services rendered under contract for mining and crushing minerals. “Over 20% of collections are from the mining industry, therefore the changes in total sales and use tax collections in Wyoming have been greatly affected by the dramatic swing in mineral activities in recent years,” commented Liu. Collections from the retail trade sector, which reflect consumers’ daily spending, reached \$217.4 million in fiscal year 2014. This represented an increase of 5.1 percent from a year earlier. The retail trade sector is the largest contributor of the industrial sectors in sales and use tax collections. Together with the mining industry, these two sectors accounted for about half of all sales and use tax collections.

Annual sales and use tax collections in 21 of Wyoming’s 23 counties expanded from previous year levels. Big Horn County recorded the fastest increase of 36.2 percent, followed by Johnson County’s 30.4 percent from the fiscal year 2013 level. Hot Springs, Park, and Platte counties, each, also experienced over 20.0 percent growth. These aforementioned counties all experienced notable increases in activities associated with mineral extraction.

Sales and use tax collections declined in Sweetwater and Uinta counties, at -3.4 percent and -4.6 percent, respectively. The slowdown in natural gas activities was the main cause for their extraction.

Total lodging tax collections, at \$14.8 million for fiscal year 2014, were up strongly from the \$13.6 million collected in the previous year, or by 8.5 percent. Lincoln County’s lodging taxes recorded the fastest increase, 36.2 percent from one year earlier. Campbell, Laramie, Niobrara, Platte, Sublette, and Washakie counties also experienced around 16.0 percent growth rates in fiscal year 2014.



Lodging tax collections in Teton County, the highest in the state, grew 9.1 percent from fiscal year 2013 to fiscal year 2014. After fifteen years of suspension, the lodging tax (2%) in this tourism oriented county resumed on April 1, 2011. Carbon, Converse, and Crook counties also showed double-digit growth, each. However, Big Horn, Hot Springs, and Weston counties endured 5.1, 3.6, and 1.0 percent declines, respectively, in lodging tax collections during the same period.

The complete report is available online: <http://eadiv.state.wy.us/s&utax/s&u.html>

TOTAL SALES AND USE TAX COLLECTIONS (\$)	FY 2012		FY 2013		FY 2014		% Ch FY13-14
	Total Taxes	4% Taxes	Total Taxes	4% Taxes	Total Taxes	4% Taxes	4% Taxes
ALBANY	29,864,436	19,896,170	29,161,003	19,394,441	30,644,242	20,375,140	5.1%
BIG HORN	10,151,634	8,118,244	9,270,463	7,407,215	12,620,554	10,086,825	36.2%
CAMPBELL	194,235,532	138,215,497	183,089,241	121,666,206	206,280,095	137,306,870	12.9%
CARBON	27,713,849	18,492,579	26,394,423	17,564,714	28,062,896	18,669,370	6.3%
CONVERSE	39,697,063	31,747,118	61,237,365	47,578,564	76,977,508	51,268,139	7.8%
CROOK	7,512,935	5,004,712	8,429,067	5,606,396	8,067,940	6,010,981	7.2%
FREMONT	31,372,799	31,343,423	31,854,182	30,912,619	40,146,979	32,155,201	4.0%
GOSHEN	10,054,953	7,657,684	9,852,522	7,493,327	9,962,942	7,577,572	1.1%
HOT SPRINGS	5,491,887	4,391,572	5,594,301	4,470,066	7,119,866	5,689,703	27.3%
JOHNSON	16,783,528	13,422,603	13,972,434	11,165,376	18,221,780	14,563,047	30.4%
LARAMIE	105,009,785	71,644,447	95,537,538	71,085,060	126,385,045	84,076,541	18.3%
LINCOLN	21,452,021	17,155,552	17,733,686	14,169,092	17,889,073	14,294,337	0.9%
NATRONA	120,046,856	96,001,543	127,485,311	101,878,446	132,511,671	105,885,561	3.9%
NIOBRARA	3,611,970	2,405,649	4,360,464	2,900,311	5,067,706	3,370,747	16.2%
PARK	27,321,427	27,300,350	26,240,167	26,240,095	33,225,407	32,982,154	25.7%
PLATTE	11,161,739	7,435,324	10,120,722	7,013,258	12,890,996	8,574,562	22.3%
SHERIDAN	29,518,362	19,662,149	31,172,462	20,734,252	34,403,957	22,878,194	10.3%
SUBLETTE	61,484,749	61,484,749	40,667,478	40,667,478	43,803,240	43,803,240	7.7%
SWEETWATER	118,866,752	84,480,662	96,571,279	75,454,381	109,365,872	72,866,147	-3.4%
TETON	58,506,292	37,760,363	62,444,249	40,172,183	67,597,130	43,408,011	8.1%
UINTA	22,592,214	18,067,857	20,005,785	15,991,646	19,101,413	15,263,076	-4.6%
WASHAKIE	9,037,788	6,021,838	8,715,282	5,798,604	7,955,601	6,189,013	6.7%
WESTON	8,476,850	6,779,168	6,089,470	4,865,101	6,481,563	5,177,960	6.4%
WYOMING	\$969,965,419	\$734,489,252	\$925,998,893	\$700,228,831	\$1,054,783,475	\$762,472,391	8.9%

SALES AND USE TAX COLLECTIONS (\$) BY INDUSTRY	FY 2012		FY 2013		FY 2014		% Ch FY13-14
	Total Taxes	4% Taxes	Total Taxes	4% Taxes	Total Taxes	4% Taxes	4% Taxes
Agr, Fores., Fish., & Hunting	342,019	259,621	303,931	229,581	340,379	250,285	9.0%
Mining	194,516,319	154,555,654	181,569,297	140,926,973	223,745,517	165,789,936	17.6%
Utilities	45,014,189	33,251,106	42,518,476	31,821,202	50,178,759	36,290,221	14.0%
Construction	29,131,561	22,332,582	22,340,478	17,179,211	28,934,648	20,714,276	20.6%
Manufacturing	35,326,449	26,535,539	32,262,036	24,832,846	36,545,120	26,328,432	6.0%
Wholesale Trade	99,375,216	74,513,325	88,723,934	65,609,418	93,166,262	65,840,117	0.4%
Retail Trade	274,543,959	205,955,857	273,515,739	206,746,201	301,338,451	217,390,110	5.1%
Transp. & Warehousing	5,834,947	4,252,740	4,639,408	3,417,874	6,097,972	4,281,754	25.3%
Information	19,684,407	14,517,726	17,868,647	13,405,926	19,909,431	14,344,536	7.0%
Financial Activities	43,303,419	32,902,044	45,122,048	33,867,778	53,393,116	38,429,609	13.5%
Professional & Busi. Services	6,740,614	5,001,832	6,063,432	4,514,940	6,339,158	4,519,248	0.1%
Edu. & Health Services	860,479	615,363	804,921	581,160	767,903	530,946	-8.6%
Leisure & Hospitality	88,098,345	63,562,688	88,032,362	63,992,244	96,791,159	67,735,188	5.8%
Other Services	43,016,776	32,492,435	40,601,622	30,583,581	45,250,802	32,559,776	6.5%
Public Administration	84,176,720	63,740,739	81,632,562	62,519,895	91,984,798	67,467,956	7.9%
TOTAL	\$969,965,419	\$734,489,252	\$925,998,893	\$700,228,831	\$1,054,783,475	\$762,472,391	8.9%

Note: **Total Taxes** include 4% state imposed sales taxes and all local optional (up to 2%) taxes, while **4% Taxes** include only the 4% state imposed sales taxes.

Source: Wyoming Department of Revenue

LODGING TAX COLLECTIONS	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	% Ch FY13-14
ALBANY	679,370	655,833	646,025	704,281	717,006	744,284	3.8%
BIG HORN	26,762	23,447	27,710	31,512	26,543	25,198	-5.1%
CAMPBELL	131,027	415,355	468,117	464,142	431,762	505,759	17.1%
CARBON	432,059	377,234	380,133	426,017	471,047	519,755	10.3%
CONVERSE	204,533	155,361	166,694	273,349	293,143	328,774	12.2%
CROOK	58,306	57,836	57,279	57,217	57,633	63,491	10.2%
FREMONT	304,147	283,199	325,722	670,993	624,311	640,400	2.6%
GOSHEN	69,082	99,154	102,428	110,805	114,908	125,171	8.9%
HOT SPRINGS	173,255	82,269	167,622	174,151	164,931	159,008	-3.6%
JOHNSON	129,125	139,703	152,743	176,363	162,599	174,398	7.3%
LARAMIE	1,102,227	1,137,215	1,402,783	1,379,734	1,425,438	1,669,352	17.1%
LINCOLN	61,397	93,593	121,299	124,208	80,582	109,786	36.2%
NATRONA	1,172,819	943,285	1,005,051	1,204,887	1,288,626	1,349,272	4.7%
NIOBRARA	34,519	30,937	33,781	40,393	39,585	45,606	15.2%
PARK	1,485,896	1,481,819	1,613,825	1,724,017	1,794,207	1,925,815	7.3%
PLATTE	8,545	3,288	7,307	9,756	9,075	10,556	16.3%
SHERIDAN	558,886	519,447	484,797	502,316	540,502	577,191	6.8%
SUBLETTE	262,806	29,761	70,056	199,267	143,377	169,394	18.1%
SWEETWATER	704,231	516,051	520,586	650,065	626,502	626,472	0.0%
TETON	NA	NA	35,493	3,972,252	4,227,899	4,612,088	9.1%
UINTA	292,917	231,595	232,240	283,877	248,731	254,171	2.2%
WASHAKIE	87,296	85,738	90,763	113,685	92,809	106,928	15.2%
WESTON	71,274	64,735	61,674	65,273	68,368	67,700	-1.0%
WYOMING	\$8,050,481	\$7,426,857	\$8,174,127	\$13,358,561	\$13,649,585	\$14,810,570	8.5%

NA = Not Applicable

For the following counties, lodging tax is imposed only in certain cities or towns, i.e. not on a county-wide basis:

Big Horn County: Lovell and Greybull only.

Lincoln County: Afton, Cokeville, Diamondville, and Kemmerer only.

Niobrara County: Lusk only.

Platte County: Guernsey only.

Sheridan County: Sheridan only.

Sublette County: Pinedale only.

Uinta County: Evanston only.

Source: Wyoming Department of Revenue