

Simulation Proposal Form

Oil and Gas Model

Date: _____

Requesting Agency: _____

Contact Person: _____

Address: _____

Phone: _____

Email Address: _____

Policy variables that can be changed in Oil and Gas Mineral Model.

Price scenarios

Price Path: smooth (vs. erratic) only: _____

Basis for the projected price path (required): _____

Cost scenarios

Proportional changes in extraction or drilling cost: _____

Basis for the cost change (required): _____

Tax scenarios

Rate changes for state severance tax, local ad valorem tax, and state land royalty: _____

Institutional changes - i.e., state reserve tax, state corporate income tax: _____

Do taxes apply to a significant portion of production value? _____