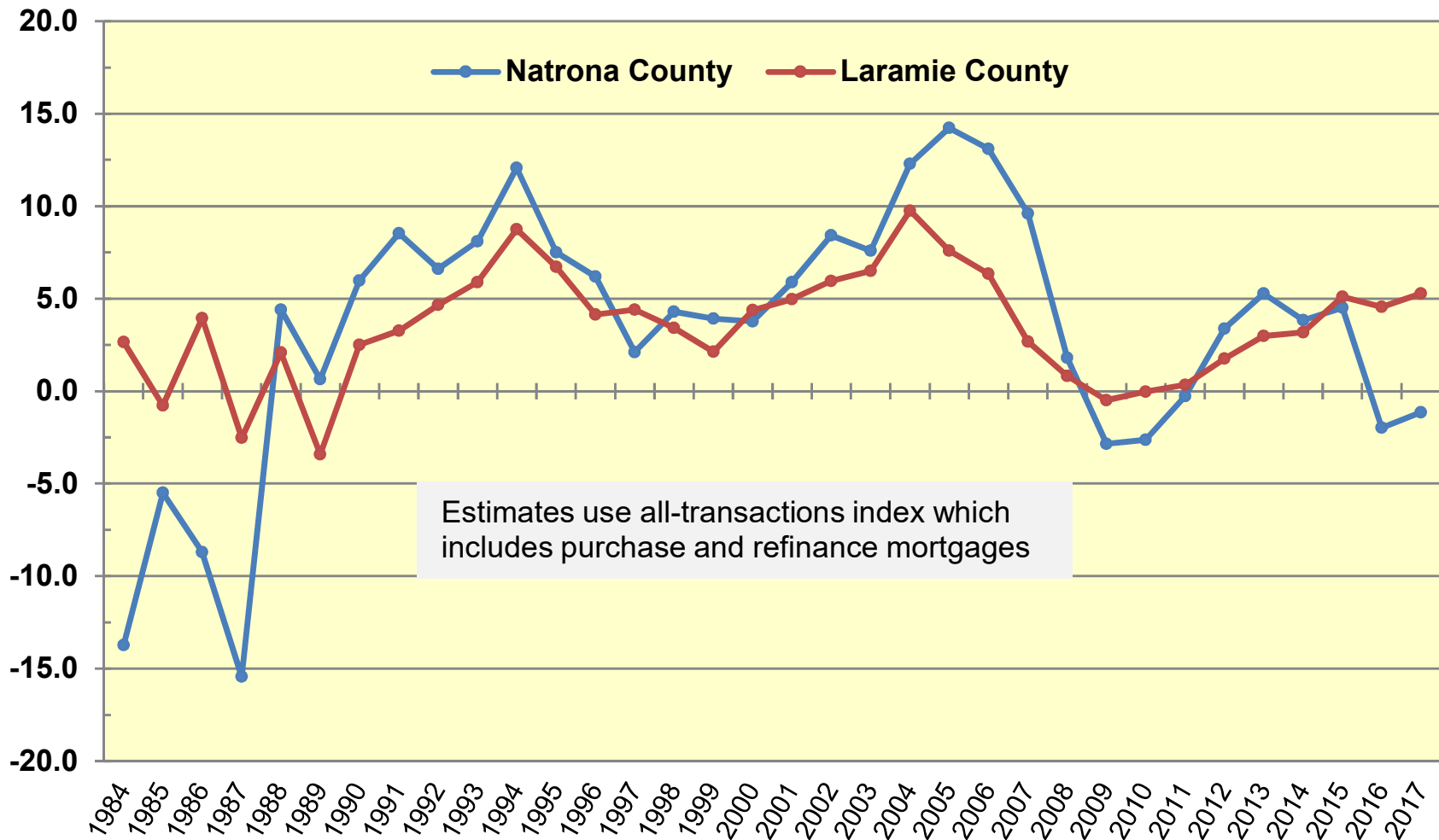


# Annual Percent Change of Single Family House Price



Estimates use all-transactions index which includes purchase and refinance mortgages

Source: Federal Housing Finance Agency (<http://www.fhfa.gov>)