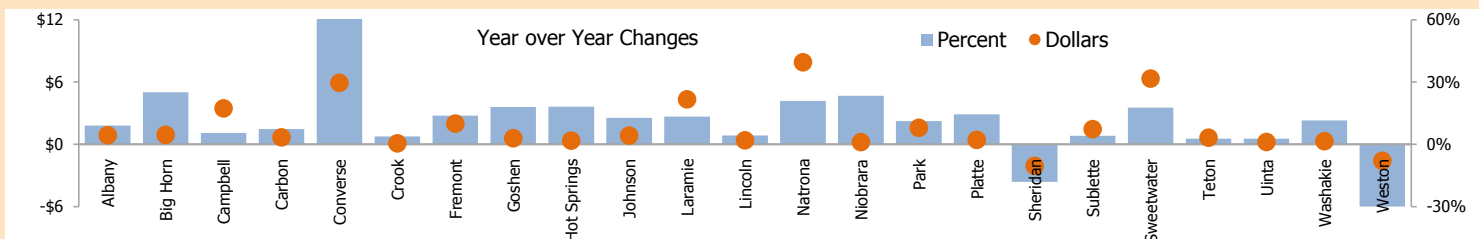
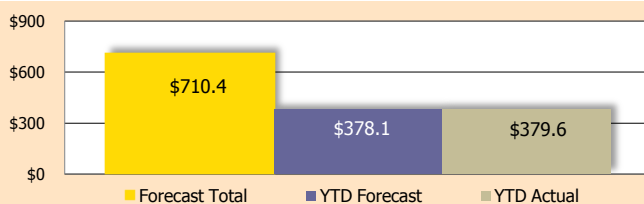
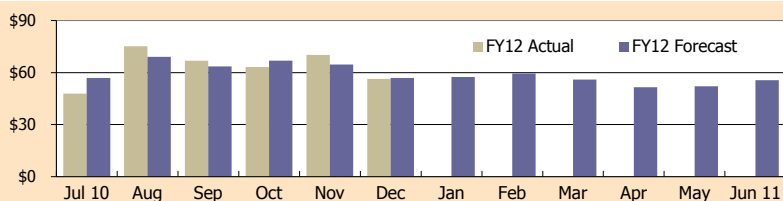




◆ State sales and use tax collections (millions of \$).⁸ [Monthly, year-to-date, and by county - six months of Fiscal 2012]



◆ Energy index: historical monthly averages, NYMEX monthly futures, and Consensus Revenue Estimating Group (CREG) projected calendar year prices.

NATURAL GAS

	[\$/mcf]		
<i>Historical Prices¹</i>	Jan 2012 TD	Dec 2011	Nov 2011
Opal Hub	\$2.75	\$3.19	\$3.39
Cheyenne Hub	\$2.70	\$3.13	\$3.29
Henry Hub	\$2.74	\$3.16	\$3.26
<i>Futures³</i>	Feb 2012	Mar 2012	Apr 2012
NYMEX - Henry Hub	\$2.33	\$2.38	\$2.52
<i>Jan 2012 CREG⁶</i>	CY 2011	CY 2012	CY 2013-16
CREG Methane	\$4.10	\$3.35	\$3.60 - \$4.10

CRUDE OIL

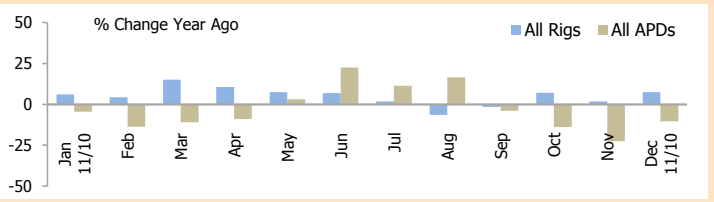
	[\$/bbl.]		
<i>Historical Prices²</i>	Jan 2012 TD	Dec 2011	Nov 2011
WY Sour	\$83.49	\$81.62	\$81.12
WY Sweet	\$86.77	\$84.90	\$86.31
W. Texas Int.	\$97.06	\$95.19	\$93.67
<i>Futures³</i>	Feb 2012	Mar 2012	Apr 2012
NYMEX - Sweet	\$98.11	\$98.40	\$98.71
<i>Jan 2012 CREG⁶</i>	CY 2011	CY 2012	CY 2013-16
CREG Composite	\$80.00	\$75.00	\$75.00
<i>Differential \$/bbl.⁴</i>	Jan 2012 TD	Dec 2011	Nov 2011
WY Sour vs. WTI	(\$13.57)	(\$13.57)	(\$12.55)
WY Sweet vs. WTI	(\$10.29)	(\$10.29)	(\$7.36)

RIGS & APDs⁴

	Dec 11/10	Nov 11/10	Oct 11/10
Coalbed Rigs	3/8	4/13	4/17
Conventional Rigs	54/45	54/44	57/40
Coalbed APDs	180/256	76/201	122/195
Conventional APDs	237/209	228/191	327/327

COAL - POWDER RIVER BASIN

	[\$/ton]		
<i>Historical Prices¹</i>	Jan 2012 TD	Dec 2011	Nov 2011
PRB 8800 btu	\$12.50	\$12.72	\$13.33
<i>Jan 2012 CREG⁶</i>	CY 2011	CY 2012	CY 2013-16
CREG Composite	\$13.39	\$13.40	\$13.40 - \$13.41
<i>UPRR Trains Loaded¹²</i>	Dec 11/10	Nov 11/10	Oct 11/10
PRB Coal	1085/984	1040/968	1047/1031



*Active drilling rigs and applications for permit to drill (APDs).

◆ Business indicators: including cost of living, unemployment rates (seasonally adjusted), per capita and quarterly personal income, and ag price index.

COST OF LIVING	2Q-2011	4Q-2010	2Q-2010
Wyoming ⁷	4.5%	2.9%	1.9%
U.S. CPI ⁹	3.6%	1.5%	1.1%

QUARTERLY PI¹⁰	3Q-2011	2Q-2011	1Q-2011
Wyoming	0.0%	1.2%	1.4%
Rocky Mountain Region	0.2%	1.2%	1.7%
U.S.	0.1%	0.9%	2.1%

Personal income measured as the percent change from the preceding quarter.

UNEMPL. RATES⁷	Dec 2011	Nov 2011	Oct 2011
Wyoming	5.8%	5.8%	5.7%
U.S.	8.5%	8.7%	9.0%

PERSONAL INC.¹⁰	Wyoming	Rocky Mtn	U.S.
Year 2010 - Per Capita	\$44,861	\$37,772	\$39,945

Revised personal income estimates released on September 22, 2011.

AG PRICE INDEX¹³	Dec 11/10	Nov 11/10	Oct 11/10
U.S. - All Crops	191/170	206/172	203/163
U.S. - All Livestock	158/134	157/134	154/134
U.S. - All Commodities	176/153	184/154	184/151

Base period is 1990-92.

◆ Energy benchmarks: for fiscal and calendar years to date.

SPOT PRICES [as of Jan 19, 2012]	FY 2012 TD	CY 2012 TD
Opal Hub (\$/mcf)	\$3.55	\$2.75
Cheyenne Hub (\$/mcf)	\$3.51	\$2.70
Henry Hub (\$/mcf)	\$3.65	\$2.74
W. Texas Int. (\$/bbl.)	\$89.62	\$97.06
Powder River Coal (\$/ton)	\$13.81	\$12.50
Uranium (\$/lb.) ⁵	\$51.42	\$52.50

Data sources: ¹Bloomberg, ²ConocoPhillips, ³NYMEX, ⁴WY Oil & Gas Conservation Commission, ⁵Ux Consult. Co., ⁶January 2012 CREG Forecast, ⁷WY Dept. of Admin. & Info.'s Economic Analysis Division, ⁸WY Dept. of Revenue, ⁹U.S. Bureau of Labor Statistics, ¹⁰U.S. Bureau of Economic Analysis, ¹¹U.S. Bureau of Census, ¹²Union Pacific Railroad, and ¹³WY Field Office of USDA's National Agricultural Statistics Service.

