

Mineral Revenue Report

Fiscal Years 2014 - 2018

- Severance Tax, Federal Mineral Royalty, & Coal Lease Bonus Charts
- Schedule of Coal Lease Bonus Payments – Sold and Tentative Sales
- Distribution Formulas for Severance Taxes, FMRs, and CLBs

EAD Economic
Analysis
Division

Dept. of Administration & Information
State of Wyoming
June 3, 2014



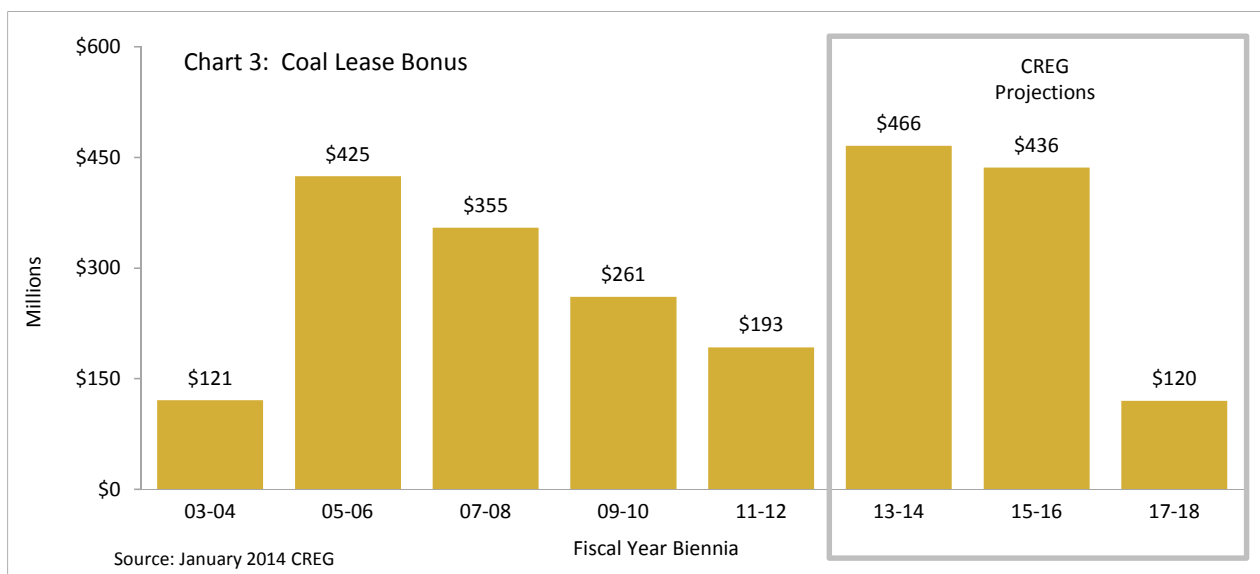
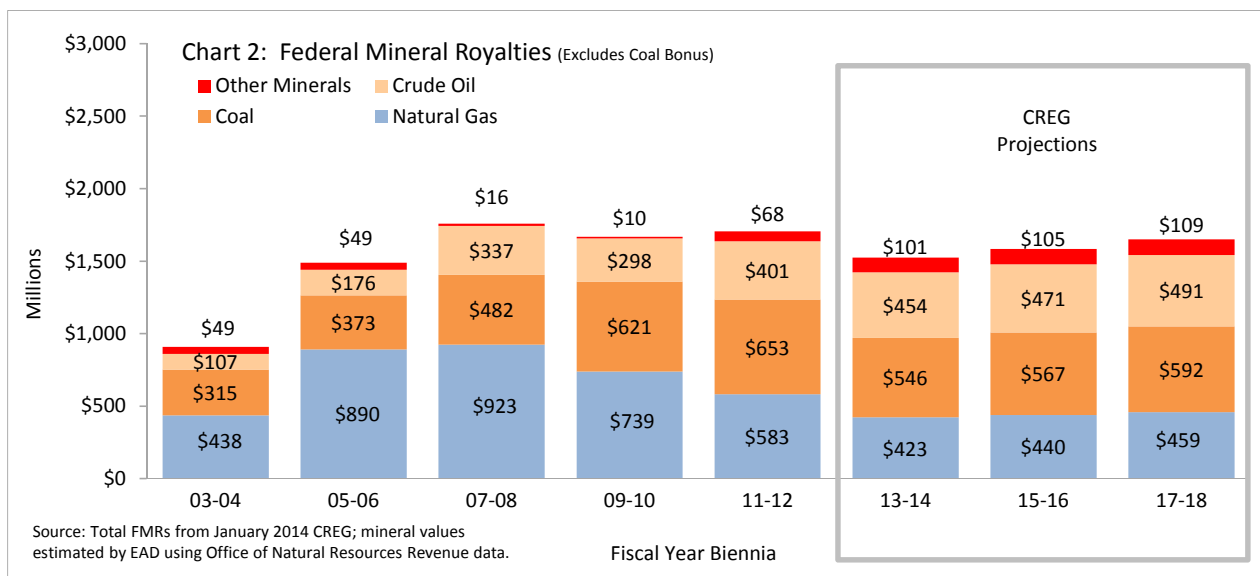
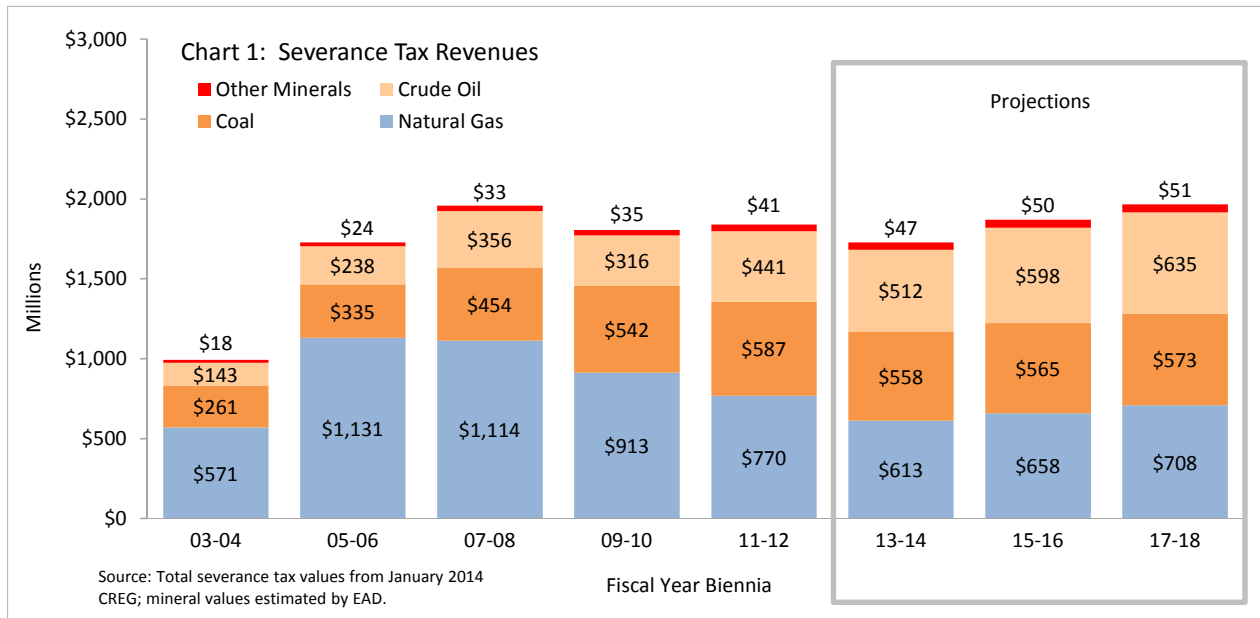


Table 1: Coal Leases Sold - Bonus Payment Schedule¹

Mine	Date of 1st Payment	Mineable Coal Tons (Millions)	Price per Ton	Total Bid	FY14	FY15	FY16	FY17	FY18	Total
1. North Porcupine	October 2012	721.2	\$1.10	\$793,270,311	\$76,952,979	\$76,952,979	\$76,952,979	\$76,952,979	\$0	\$307,811,916
2. South Porcupine	August 2012	401.8	\$1.11	\$446,031,864	\$43,152,451	\$43,152,451	\$43,152,451	\$43,152,451	\$0	\$172,609,804
3. South Hilight	May 2012	222.7	\$1.35	\$300,001,012	\$29,399,201	\$29,399,201	\$29,399,201	\$0	\$0	\$88,197,603
4. Belle Ayr North	November 2011	221.7	\$0.78	\$173,396,614	\$20,643,510	\$20,643,510	\$20,643,510	\$0	\$0	\$61,930,530
5. Caballo West	November 2011	130.2	\$0.98	\$127,592,080	\$14,054,905	\$14,054,905	\$14,054,905	\$0	\$0	\$42,164,716
6. West Antelope South	September 2011	56.4	\$0.88	\$49,311,500	\$4,832,527	\$4,832,527	\$4,832,527	\$0	\$0	\$14,497,581
7. West Antelope North	July 2011	350.3	\$0.85	\$297,723,228	\$29,176,876	\$29,176,876	\$29,176,876	\$0	\$0	\$87,530,629
8. North Maysdorf	May 2009	54.7	\$0.88	\$48,098,424	\$0	\$0	\$0	\$0	\$0	\$0
9. South Maysdorf	August 2008	288.1	\$0.87	\$250,800,000	\$0	\$0	\$0	\$0	\$0	\$0
Total		2,447.0			\$218,212,450	\$218,212,450	\$218,212,450	\$120,105,430	\$0	\$774,742,779

Table 2: Coal Leases - Tentative Future Sales^{2,3}

Mine	Tentative Sale Date	Estimated Mineable Coal Tons (millions)
1. North Hilight Field	Q4 2014	263
2. Hay Creek II	Q4 2015	60
3. Maysdorf II South	Q4 2015	234
4. Antelope Ridge	2022	Not Established
5. Belle Ayr West	2023	Not Established
6. West Hilight Field	Not Established	411-440
7. West Jacob Ranch	Not Established	744-957

¹Payments to the State reflect the two percent cost sharing expense deducted by the federal government.

²Source: Bureau of Land Management - Wyoming. Go to: <http://www.wy.blm.gov/wy/st/en.html>

³Tentative sale dates are only estimates rather than statements of fact and are not part of any CREG forecast.

Distribution Formulas [As of FY 2014]

