

Mineral Revenue Report

Fiscal Years 2012 - 2016

- Schedule of Coal Lease Bonus Payments – Sold and Tentative Sales
- Severance Tax, Federal Mineral Royalty, & Coal Lease Bonus Charts
- Distribution Formulas for Severance Taxes, FMRs, and CLBs

EAD Economic
Analysis
Division

Dept. of Administration & Information
State of Wyoming
January 31, 2012



Table 1: Coal Leases Sold - Bonus Payment Schedule - Wyoming Share¹

Mine - Month of Payment	FY12	FY13	FY14	FY15	FY16	Total
West Antelope North - July	\$29,176,876	\$29,176,876	\$29,176,876	\$29,176,876	\$29,176,876	\$145,884,382
South Maysdorf - August	\$24,578,400	\$24,578,400	\$0	\$0	\$0	\$49,156,800
Pit 14 Tract - August	\$237,809	\$0	\$0	\$0	\$0	\$237,809
West Antelope South - October	\$4,832,527	\$4,832,527	\$4,832,527	\$4,832,527	\$4,832,527	\$24,162,635
Belle Ayr North - December	\$20,643,510	\$20,643,510	\$20,643,510	\$20,643,510	\$20,643,510	\$103,217,550
Caballo West - December	\$14,054,905	\$14,054,905	\$14,054,905	\$14,054,905	\$14,054,905	\$70,274,527
Eagle Butte West - May	\$17,692,920	\$0	\$0	\$0	\$0	\$17,692,920
North Maysdorf - May	\$4,713,646	\$4,713,646	\$0	\$0	\$0	\$9,427,291
South Hilight - Dec. 2011 sale; est. payment	\$29,400,099	\$29,400,099	\$29,400,099	\$29,400,099	\$29,400,099	\$147,000,495
Total	\$145,330,692	\$127,399,963	\$98,107,918	\$98,107,918	\$98,107,918	\$567,054,409

Table 2: Coal Leases - Tentative Future Sales²

Mine - Tentative Sale Date	Part 1: Coal Lease Bonus Estimates					Yearly WY Share
	Estimated Tons (millions)	Estimated Bonus (per ton) ³	Total Bonus	Total WY Share ⁴		
South Porcupine - Q1 2012.	408	\$0.50	\$204,200,000	\$100,058,000		\$20,011,600
North Porcupine - Q2 2012.	688	\$0.50	\$344,150,000	\$168,633,500		\$33,726,700
North Hilight - Q3 2012.	325	\$0.50	\$162,500,000	\$79,625,000		\$15,925,000
Maysdorf II - Q4 2012.	483	\$0.50	\$241,500,000	\$118,335,000		\$23,667,000
West Hilight - Q4 2012.	428	\$0.50	\$214,000,000	\$104,860,000		\$20,972,000
Hay Creek II - Q1 2013.	77	\$0.50	\$38,600,000	\$18,914,000		\$3,782,800

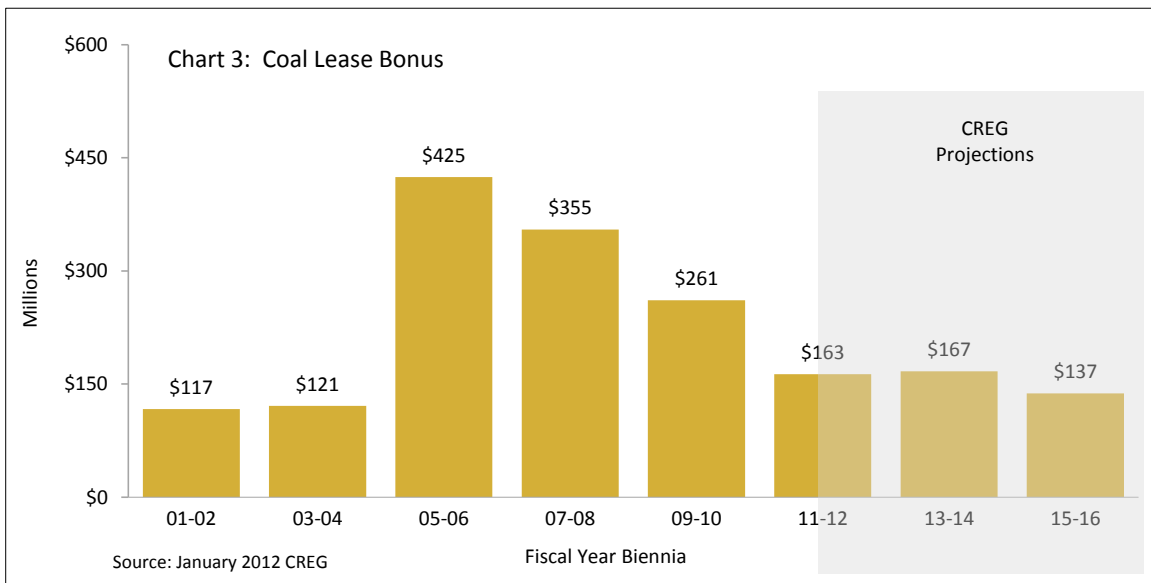
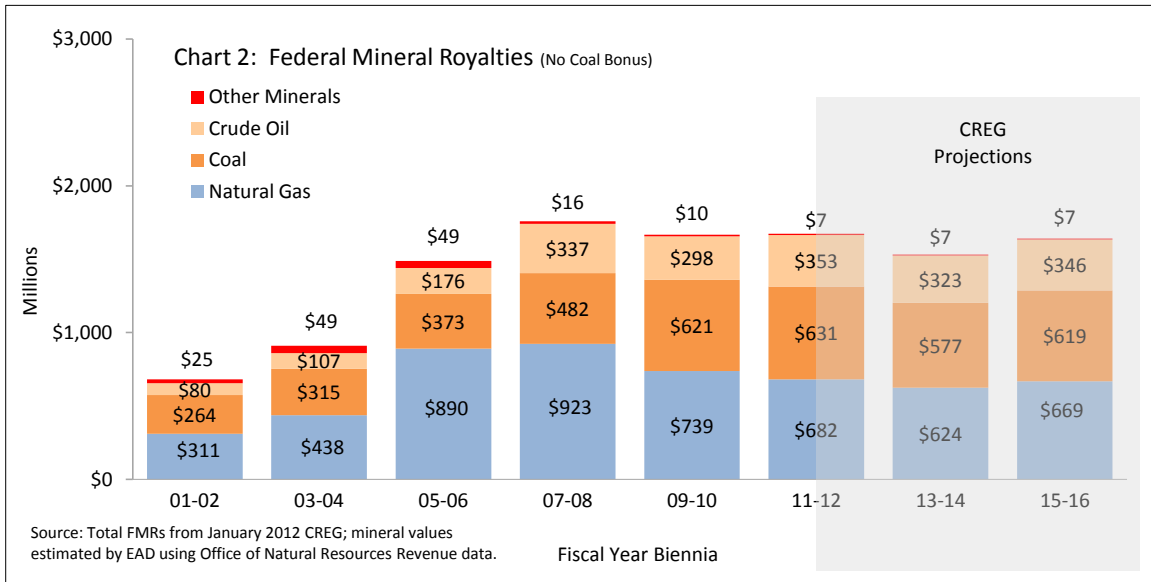
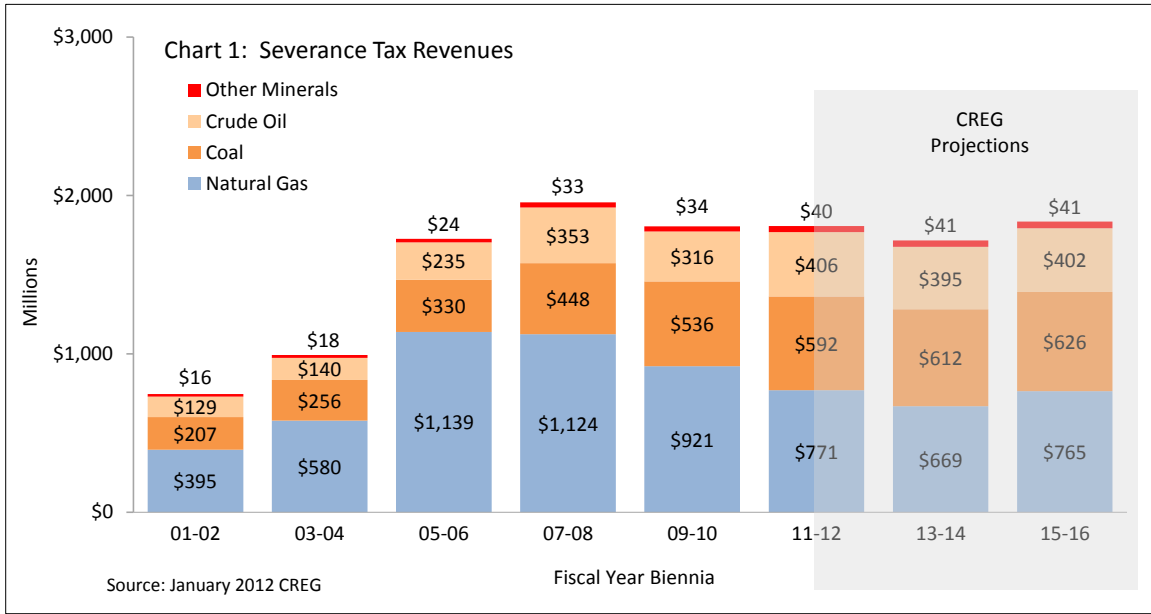
Mine - Tentative Sale Date	Part 2: Tentative Payment Schedule					
	FY12	FY13	FY14	FY15	FY16	Total
South Porcupine - Q1 2012.	\$20,011,600	\$20,011,600	\$20,011,600	\$20,011,600	\$20,011,600	\$100,058,000
North Porcupine - Q2 2012.	\$0	\$33,726,700	\$33,726,700	\$33,726,700	\$33,726,700	\$134,906,800
North Hilight - Q3 2012.	\$0	\$15,925,000	\$15,925,000	\$15,925,000	\$15,925,000	\$63,700,000
Maysdorf II - Q4 2012.	\$0	\$23,667,000	\$23,667,000	\$23,667,000	\$23,667,000	\$94,668,000
West Hilight - Q4 2012.	\$0	\$20,972,000	\$20,972,000	\$20,972,000	\$20,972,000	\$83,888,000
Hay Creek II - Q1 2013.	\$0	\$3,782,800	\$3,782,800	\$3,782,800	\$3,782,800	\$15,131,200
Total	\$20,011,600	\$118,085,100	\$118,085,100	\$118,085,100	\$118,085,100	\$492,352,000

¹Payments to the State reflect the two percent cost sharing expense deducted by the federal government.

²Source: Bureau of Land Management - Wyoming. Go to: <http://www.wy.blm.gov/wy/st/en.html>

³Coal lease bonus per ton estimates determined by the Economic Analysis Division.

⁴Tentative sale dates and expected coal bonuses are only estimates rather than statements of fact and are not part of any CREG forecast.



Distribution Formulas [As of FY 2012]

