## **Economic Analysis Publications**

- Wyoming and County Profiles
- Consensus Revenue Estimating Group (CREG) Reports and News Releases
- Just the Facts
- Wyoming Insight
- MACRO Report
- Wyoming Economic Indicators
- Wyoming Economic Summary
- Sales, Use, and Lodging Tax Revenue
   Report
- Wyoming Cost of Living Index (WCLI)
- Population news releases
- Census and demographic reports
- Charts, graphs, and maps
- Special reports and presentations

Other information disseminated by the EAD: export data, health insurance information, and Wyoming Gross Domestic Product, as well as income, employment, and earnings data by county.

Publications available online: ai.wyo.gov/economic-analysis

#### **Our Mission:**

The Economic Analysis Division's core mission is to coordinate, develop, and disseminate economic & demographic research and information. Central to the Division's mission is the application of economic theory using mathematical and statistical tools.

### **Our Vision:**

Our vision is to further enhance the Division's website and to continually add more content while preserving the user-friendly interface. Our goal is to become the State's premier website for economic and demographic data and analysis.

### **Our Philosophy:**

The Economic Analysis Division's philosophy is to provide our customers with quality and timely research, data, and analysis.

State of Wyoming
Department of Administration & Information
Economic Analysis Division

2800 Central Avenue Cheyenne, WY 82002

Phone: 307-777-7504
Fax: 307-632-1819
E-mail: ai-ead-info@wyo.gov
Web: ai.wyo.gov/economic-analysis

# **Economic Analysis Division**

# State of Wyoming

Department of Administration and Information



# **Economic Analysis Division (EAD)**

#### **State Data Center**

The Economic Analysis Division serves as the lead agency for the Wyoming State Data Center (SDC) program. The SDC is a partnership with the U.S. Census Bureau to disseminate Census data and provide assistance. It is the official source of demographic, economic, and social statistics produced by the Census Bureau. The extensive data library includes federal, state, and county information on income, employment, demographics, population, and more. Available Census data products and information:

- Decennial Census data
- American Community Survey (ACS)
- Annual population estimates and projections by state, county, city, and town
- Population estimates by demographic characteristics
- Economic Census
- County Business Patterns
- Local Employment Dynamics (LED)
- Poverty, income, and health insurance coverage data
- Education and labor force data
- Customized demographic and economic tabulations and trend analysis
- Maps and geographic summaries
- Housing statistics and building permits
- Government revenue and expenditures

## **Wyoming Cost of Living**

The Wyoming Cost of Living Index (WCLI) is produced twice-a-year (2nd and 4th quarter). The WCLI includes a comparative index, which gauges each county's price level with the statewide average, and inflation rates for Wyoming and the five regions of the State. Data is aggregated into six categories; housing, apparel, transportation, food, recreation & personal care, and medical and each category is weighted according to importance in the average consumer's budget. Historical inflation values are also available on the EAD website.

### **Wyoming and County Profiles**

The profile provides a multitude of frequently requested statistics that measure the demographic, social, economic, and housing conditions of all 23 counties and Wyoming. More than 30 topics are covered within the report, such as population by age and race, employment and wage by industry, educational attainment, income and poverty, commuting, and land ownership.

The facts and figures include illustrative information about Wyoming's people, housing and economy. The information aids government, businesses, and communities in making decisions such as strategic planning, economic development, and grant applications.

### **Economic Modeling**

The EAD also maintains a Regional Economic Models, Inc. (REMI) Policy Insight model for the State and counties. REMI is a regional dynamic economic forecasting and policy analysis model. It provides time series analysis and is able to measure economic impacts to Wyoming's economy. The EAD provides analysis for State agencies and Wyoming counties.

### **Revenue Forecasting**

The Consensus Revenue Estimating Group (CREG) is the official estimating body for all Wyoming State Government revenues. The EAD administrator and the Budget & Fiscal Manager for the Legislative Service Office serve as co-chairs of the group. Additional members of the CREG include representatives from the State Treasurer's Office, Department of Revenue, State Auditor's Office, Wyoming Geological Survey, Wyoming Oil & Gas Conservation Commission, and the University of Wyoming. The CREG meets biannually: the October meeting provides the initial revenue forecast while the January meeting presents an opportunity to review and update the October forecast before the Legislature convenes. CREG publications include the October & January revenue forecasts, and July and April Revenue updates. In conjunction with the release of the CREG report, the Wyoming Insight is also published. It provides a snapshot of energy and business indicators for the State.