

Date: August 18, 2011  
 From: Jim Robinson, Senior Economist – State of Wyoming  
 Subject: State Revenue Report – Through July 2011

The monthly state revenue report and media release (August 2011 issue) are now available at the Economic Analysis Division's website <http://eadiv.state.wy.us/>

“Severance taxes relating to activity that took place in May added over \$16.8 million dollars to the state’s general fund,” commented Jim Robinson, senior economist for the state’s Economic Analysis Division. The severance tax portion of the general fund is ahead of projections by \$23.7 million or 11.3 percent said Robinson.

Through the end of July, the General Fund was leading projections by \$174.0 million or 17.9 percent. Final general fund numbers for fiscal 2011 will be known by early September as outstanding sales and use tax collections and one final month of severance taxes will be accounted for noted Robinson.

See the attachments for details.

Revenue Summary: Actual vs. Forecasted					
Revenue Sources	CREG Forecast FY11 Total	Actual through July	Forecast through July	Difference YTD (millions)	Difference YTD (percent)
GF - Sales & Use Tax	\$439,400,000	\$408,348,822	\$385,900,000	\$22.4	5.1%
GF - Investment Income	\$180,100,000	\$284,552,604	\$180,100,000	\$104.5	58.0%
GF - Severance Tax	\$208,500,000	\$213,960,735	\$190,300,000	\$23.7	11.3%
GF - All Other	\$144,100,000	\$166,829,660	\$143,400,000	\$23.4	16.3%
<b>General Fund - Total</b>	<b>\$972,100,000</b>	<b>\$1,073,691,821</b>	<b>\$899,700,000</b>	<b>\$174.0</b>	<b>17.9%</b>
BRA (from Severance Taxes)	\$224,100,000	\$236,243,102	\$198,600,000	\$37.6	16.8%
BRA (from FMRs)	\$368,100,000	\$430,698,414	\$328,700,000	\$102.0	27.7%
<b>Budget Reserve Account - Total</b>	<b>\$592,200,000</b>	<b>\$666,941,516</b>	<b>\$527,300,000</b>	<b>\$139.6</b>	<b>23.6%</b>
<b>Severance Taxes - Total</b>	<b>\$834,800,000</b>	<b>\$862,573,515</b>	<b>\$762,200,000</b>	<b>\$100.4</b>	<b>12.0%</b>
<b>Federal Mineral Royalties - Total</b>	<b>\$799,500,000</b>	<b>\$893,237,327</b>	<b>\$735,500,000</b>	<b>\$157.7</b>	<b>19.7%</b>