

# Coal Lease Bonus Report

## Actual and Pending Schedules

### Fiscal Years 2008 - 2012

- Schedule of Actual CLB Payments
- Historical FMR Charts
- Schedule of Pending LBAs

**CREG**

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Consensus  
Revenue  
Estimating  
Group

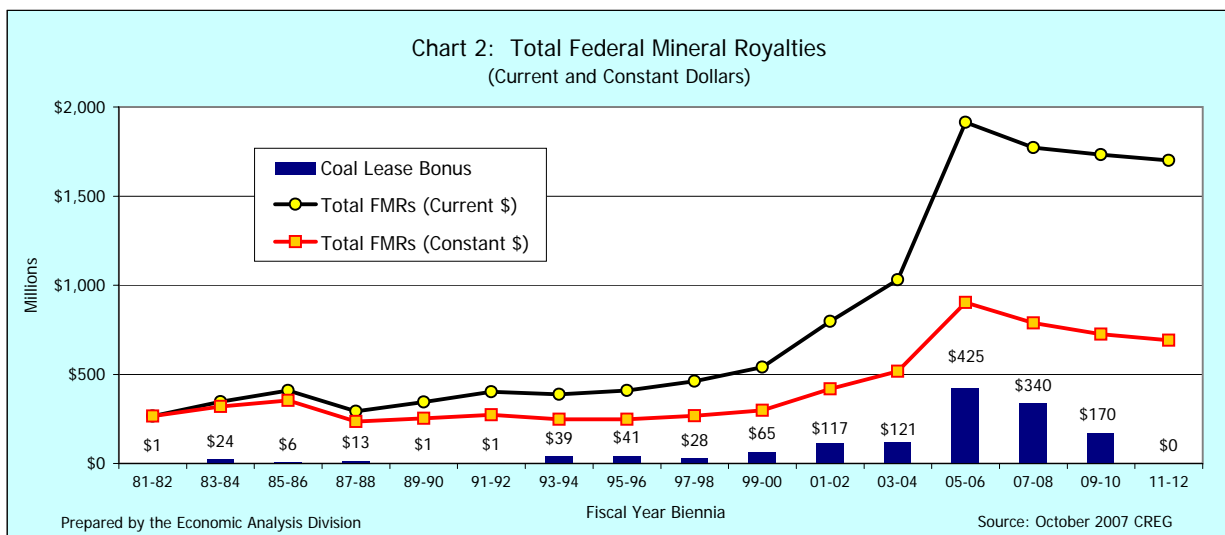
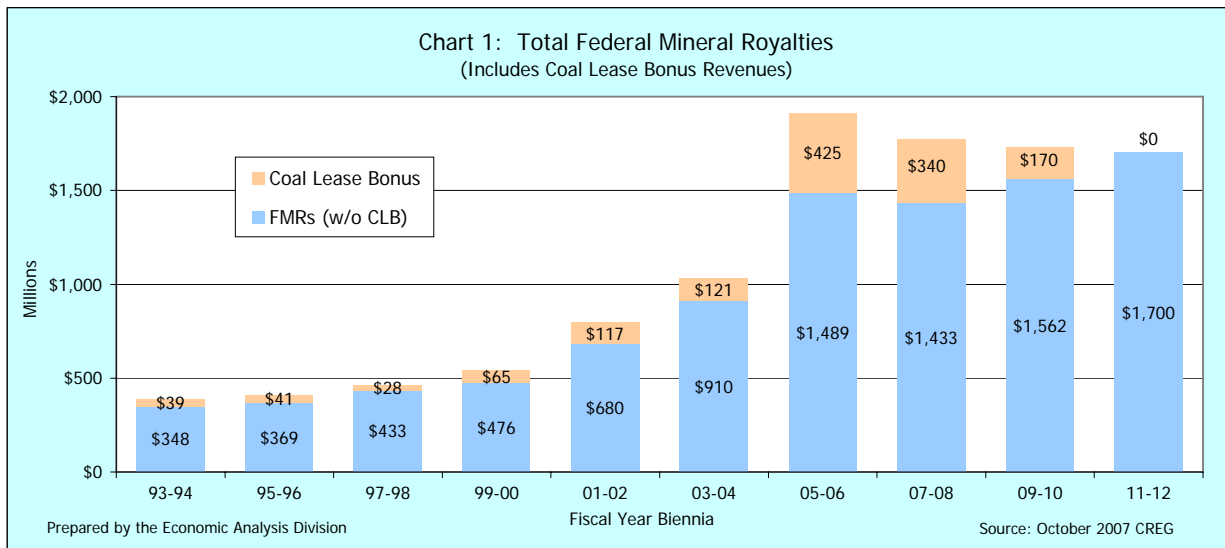
Economic Analysis Division  
Wyoming State Government  
[ November 30, 2007 ]



**Coal Lease Bonus (CLB) Payment Schedule**  
 [ Based on October 19, 2007 CREG Forecast ]

CLB - Actual	FY08	FY09	FY10	FY11	FY12
NARO South - September	\$27,411,768	\$27,411,768	\$0	\$0	\$0
Pit 14 Tract - September	\$242,662	\$242,662	\$242,662	\$242,662	\$242,662
West Hay Creek - January	\$4,280,940	\$4,280,940	\$0	\$0	\$0
NARO North - February	\$29,914,379	\$29,914,379	\$0	\$0	\$0
Little Thunder - March	\$61,099,995	\$61,099,995	\$0	\$0	\$0
West Antelope - March	\$14,631,100	\$14,631,100	\$0	\$0	\$0
Ten Mile Rim - March	\$695,386	\$695,386	\$0	\$0	\$0
West Roundup - May	\$31,769,761	\$31,769,761	\$0	\$0	\$0
<b>Total</b>	<b>\$170,045,991</b>	<b>\$170,045,991</b>	<b>\$242,662</b>	<b>\$242,662</b>	<b>\$242,662</b>

**Federal Mineral Royalty Charts - Historical and Projected**



Lease by Application (LBAs) Pending<sup>1</sup> - Coal Lease Bonus Estimates  
[ Revised November 2007 ]

Preferred Bid Rank <sup>2</sup>	LBAs - Pending	Estimated		Est. Bonus (per ton) <sup>3</sup>	Total Bonus	Total WY Share	Yearly WY Share
		Acres	Tons (millions)				
1 <sup>st</sup>	Eagle Butte West - February 2008 sale.	1,398	238.0	\$0.75	\$178,500,000	\$89,250,000	\$17,850,000
2 <sup>nd</sup>	West Antelope II - 4 <sup>th</sup> Q 2008 sale.	4,109	429.7	\$0.75	\$322,275,000	\$161,137,500	\$32,227,500
3 <sup>rd</sup>	Belle Ayr North - 3 <sup>rd</sup> Q 2009 sale.	1,578	200.0	\$0.75	\$150,000,000	\$75,000,000	\$15,000,000
4 <sup>th</sup>	North Hillight - 4 <sup>th</sup> Q 2009 sale.	4,590	588.2	\$0.75	\$441,150,000	\$220,575,000	\$44,115,000
5 <sup>th</sup>	Caballo West - 4 <sup>th</sup> Q 2009 sale.	777	87.5	\$0.75	\$65,625,000	\$32,812,500	\$6,562,500
Tentative Payment Schedule		FY08	FY09	FY10	FY11	FY12	Total
1 <sup>st</sup>	Eagle Butte West - February 2008 sale.	\$17,850,000	\$17,850,000	\$17,850,000	\$17,850,000	\$17,850,000	\$89,250,000
2 <sup>nd</sup>	West Antelope II - 4 <sup>th</sup> Q 2008 sale.	\$0	\$32,227,500	\$32,227,500	\$32,227,500	\$32,227,500	\$128,910,000
3 <sup>rd</sup>	Belle Ayr North - 3 <sup>rd</sup> Q 2009 sale.	\$0	\$0	\$15,000,000	\$15,000,000	\$15,000,000	\$45,000,000
4 <sup>th</sup>	North Hillight - 4 <sup>th</sup> Q 2009 sale.	\$0	\$0	\$44,115,000	\$44,115,000	\$44,115,000	\$132,345,000
5 <sup>th</sup>	Caballo West - 4 <sup>th</sup> Q 2009 sale.	\$0	\$0	\$6,562,500	\$6,562,500	\$6,562,500	\$19,687,500
Total		<b>\$17,850,000</b>	<b>\$50,077,500</b>	<b>\$115,755,000</b>	<b>\$115,755,000</b>	<b>\$115,755,000</b>	<b>\$415,192,500</b>
Tentative CLB Distributions by Entity <sup>4</sup>		FY08	FY09	FY10	FY11	FY12	Total
	School Capital Construction	\$8,750,000	\$40,977,500	\$106,655,000	\$106,655,000	\$106,655,000	\$369,692,500
	Cities-Towns-Counties Capital Construction	\$5,625,000	\$5,625,000	\$5,625,000	\$5,625,000	\$5,625,000	\$28,125,000
	Highway Fund	\$1,875,000	\$1,875,000	\$1,875,000	\$1,875,000	\$1,875,000	\$9,375,000
	Community Colleges	\$1,600,000	\$1,600,000	\$1,600,000	\$1,600,000	\$1,600,000	\$8,000,000
Total		<b>\$17,850,000</b>	<b>\$50,077,500</b>	<b>\$115,755,000</b>	<b>\$115,755,000</b>	<b>\$115,755,000</b>	<b>\$415,192,500</b>

<sup>1</sup>Source: Bureau of Land Management - Wyoming. Go to: <http://www.wy.blm.gov/index.html>

<sup>2</sup>Anticipated date of sale.

<sup>3</sup>Coal lease bonus per ton estimates determined by the Economic Analysis Division.

<sup>4</sup>Entity funding determined by coal lease distribution formula. See flowchart on the next page for details.

Prepared by the Economic Analysis Division.

## Distribution Formulas [ As of FY 2008 ]

